



Seasoned Credit Risk Transfer Trust, Series 2024-1

Investor Presentation

February 2024

Information contained in this presentation is current as of February 2024.

For further information on this transaction see the [SCRT 2024-1 Offering Circular on FreddieMac.com](#)



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Table of Contents



- 1. Program Summary**
- 2. Expected Transaction Timeline**
- 3. Collateral Comparison and Structure**
- 4. Historical Deal Performance**
- 5. Servicing, Credit and Program Support**
- 6. SCRT Transactions Re-cap**
- 7. Historical Cohort Performance**
- 8. Collateral History by Group**
- 9. Data Stratifications**
- 10. Freddie Mac Key Contacts**

Program Summary



Program Summary



- The \$618 mm SCRT 2024-1 securitization is our 23rd SCRT securitization and is backed by seasoned, re-performing single-family mortgage loans (“RPLs”). Since 2016, we’ve issued approximately \$31.2 bn of guaranteed and approximately \$3.7 bn of non-guaranteed SCRT certificates
- The underlying mortgage loans (the “Mortgage Loans”) are adjustable-rate, fixed-rate or step-rate, and were either previously securitized in Freddie Mac Participation Certificates (“PCs”) or Freddie Mac Uniform Mortgage-Backed Securities (“UMBS”) and repurchased from the related PC or UMBS by Freddie Mac, or retained by Freddie Mac in whole loan form since acquisition
- As of the Cut-Off Date:
 - Approximately 96.21% of the Mortgage Loans are current and approximately 3.79% are 30 days delinquent under the MBA method
 - Approximately 0.57% of the Mortgage Loans are subject to bankruptcy proceedings and are at least 6 months current in their monthly payments
- The Trust will issue:
 - Guaranteed Senior Certificates: Freddie Mac will guarantee the payment of principal and the timely payment of interest on the Guaranteed Certificates, including payment in full by the Stated Final Distribution Date
 - Non-guaranteed subordinate certificates, including non-guaranteed IO certificates, a mortgage insurance certificate, and non-economic REMIC residual certificates
- Freddie Mac is not required to retain and will not retain credit risk for SCRT pursuant to the Dodd Frank Credit Risk Retention Rule
- Subject to market conditions, Freddie Mac may retain some or all of one or more classes of Guaranteed Certificates

What's New



- Expected all-or-none auction of Class M and Class BXS Certificates
 - Bidders are invited to submit individual bids for the Class M and/or Class BXS Certificates. Bids for portions of the classes will not be accepted
- Additional front-sequentials from the Class MA Certificates
 - Class MA-1 / MA-2 / MA-3 / MA-4 / MA-5 Certificates
 - Provides additional weighted average life and principal window optionality
- Class M Certificates not rated
- Expected acquisition of Specialized Loan Servicing LLC (“SLS”) by Rithm Capital Corp. in the first half of 2024 and merger into NewRez LLC, d/b/a Shellpoint Mortgage Servicing (“Shellpoint”). If and when the acquisition and merger occur, Shellpoint will service the loans under the PSA. If the acquisition and merger do not occur, SLS will continue to service the loans under the PSA
- Removal of Servicing Control Trigger
- Modified compliance and BPO due diligence sample size
 - Regulatory compliance is based on a statistically significant portion of the initial mortgage pool vs. a 10% sample in SCRT 2023-1
 - BPO due diligence reduced to a 10% sample vs. a 20% sample in SCRT 2023-1
- Removal of medallion requirement for MACR exchanges

Retained Portfolio and Less Liquid Assets



- As of December 31, 2023, Freddie Mac's total retained portfolio balance was \$107.2 billion, which is comprised in part of Less Liquid Assets⁽¹⁾
- A significant portion of Less Liquid Assets are single-family residential mortgage loans, which are the focus of both loan sales and securitization efforts
- A varying amount of these assets are repurchased from MBS and moved into the retained portfolio monthly
- Freddie Mac has been actively reducing these assets via economically reasonable transactions

Description	12/31/2022 (\$ in Billions)	12/31/2023 (\$ in Billions)	Year over Year Change (\$ in Billions)
Total Seasoned Unsecuritized Mortgage Loans ⁽²⁾	\$27.0	\$28.5	\$1.5

(1) Less Liquid Assets include single-family RPLs and seriously delinquent loans, multifamily unsecuritized mortgage loans not in the securitization pipeline, certain Freddie Mac mortgage-related securities and non-agency mortgage-related securities not guaranteed by the GSEs

(2) Source: Freddie Mac Annual Report on Form 10-K for the year ended December 31, 2023

Freddie Mac Seasoned and Legacy Loan Activity

Approximately \$88 Billion from 2011 through February 2024



MBS - Fully Guaranteed Securitizations

Re-Performing and Modified Pools
\$30.4 billion settled since 2011
Primarily 6+ months clean pay history
Serviced to Freddie Mac Guide
No forbore UPB
No servicing change

SCRT - RPL Senior/Sub⁽¹⁾

Guaranteed Seniors / Non-guaranteed Subs
\$34.9 billion settled since Q4 2016
Up to 1 month delinquent
Bankruptcy loans that are at least 6 months clean pay
Not serviced to Freddie Mac Guide
Includes forbore UPB
Freddie Mac selects servicer for the trust

NPL Sales

SPO and EXPO Offerings
\$10.2 billion settled since 2014
Primarily 12+ months delinquent
Not serviced to Freddie Mac Guide
Includes forbore UPB
NPL buyer selects servicer

SLST - RPL Structured Sales

Guaranteed Seniors / Non-guaranteed Subs
\$12.4 billion settled since Q4 2016
Primarily inconsistent pay RPLs and moderately DQ NPLs
Not serviced to Freddie Mac Guide
Includes forbore UPB
Buyer of subs selects servicer for the trust ⁽²⁾

Source: Press Releases on FreddieMac.com

- 1) Prior to SCRT 2022-1, loans were at least 6 months clean pay and bankruptcy loans were excluded. Prior to SCRT 2020-1, loans were at least 12 months clean pay and bankruptcy loans were excluded
- 2) Beginning with SLST 2020-1, Freddie Mac selected the initial servicer for the trust. The purchaser of the Subordinate Certificates may choose to transfer servicing after the Closing Date

Expected Transaction Timeline



Key Dates







- Feb 26th: Begin Investor Meetings
- Feb 28th: Investor Tape Available
- Feb 29th: Begin Pre-marketing
- March 4th: Expected Announce Date
- March 5th: Expected Auction Date
- March 5th: Target Pricing Date
- March 14th: Expected Closing Date
- March 25th: First Distribution Date




February 2024

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

March 2024

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

-  Begin Investor Meetings/Calls
-  Investor Tape Available
-  Begin Pre-marketing
-  Expected Announcement Date

-  Expected Auction / Target Pricing Date
-  Expected Closing Date
-  First Distribution Date

Collateral Comparison and Structure



SCRT 2024-1 Overview



- The assets of the Trust are seasoned, re-performing, first lien, adjustable, fixed and step-rate mortgage loans, including both modified and non-modified mortgage loans. The structure consists of three groups of senior certificates, each backed primarily by one of the three loan groups below:

Group M	Group M55	Group T
Modified loans with forbore principal; or Modified loans with no forbore principal and current note rate or final step rate \leq 5.50%	Modified loans with no forbore principal and current note rate $>$ 5.50%	Never modified fixed- and adjustable-rate loans; or loans only subject to a Freddie Mac Payment Deferral Program ("PDP")

- Approximately 93.17% of the Mortgage Loans were modified under a Freddie Mac modification program, a Freddie Mac payment deferral program ("PDP"), or a combination of these programs. Approximately 6.83% of the Mortgage Loans were neither modified nor subject to a PDP
- Specialized Loan Servicing LLC ("SLS") and Select Portfolio Servicing, Inc. ("SPS") are the current servicers and after the Closing Date will service the Mortgage Loans in accordance with the PSA. The Mortgage Loans were transferred to SLS and SPS no later than August 2023

Collateral Characteristics - SCRT 2024-1



		SCRT 2024-1 by Group (as of 1/31/2024)			SCRT 2024-1 by Clean Pay (as of 1/31/2024)						SCRT 2024-1 Aggregate (as of 1/31/2024)	SCRT 2023-1 Aggregate (as of 6/30/2023)
		Group M (Fixed and Step-rate Loans) ⁽⁷⁾	Group M55 (Fixed-rate Loans) ⁽⁷⁾	Group T (ARM and Fixed-rate Loans)	30 Days Delinquent	1 to 5 Month Clean Pay	6 to 11 Months Clean Pay	12 to 23 Months Clean Pay	24 to 35 Months Clean Pay	36+ Months Clean Pay		
General	% Modified and/or PDP ⁽¹⁾	100%	100%	53%	91%	89%	85%	96%	99%	87%	93%	93%
	% Freddie Mac PDP only ⁽¹⁾	0%	0%	53%	13%	7%	4%	10%	6%	7%	8%	3%
	% Non-Modified / Not subject to PDP	0%	0%	47%	9%	11%	15%	4%	1%	13%	7%	7%
	% ARM	0%	0%	4%	1%	1%	1%	1%	0%	0%	1%	0%
	Total UPB incl. forbore UPB (millions)	\$493	\$35	\$90	\$23	\$42	\$120	\$283	\$107	\$43	\$618	\$471
	Forborne UPB (millions)	\$19	\$0	\$4	\$1	\$1	\$5	\$9	\$3	\$5	\$24	\$23
	% UPB Forborne	4%	0%	5%	5%	2%	4%	3%	3%	11%	4%	5%
	% of Loans with Forborne UPB	22%	0%	53%	38%	24%	25%	22%	21%	49%	25%	30%
	Avg. Loan Size in thousands	\$190	\$103	\$128	\$146	\$151	\$152	\$182	\$192	\$144	\$170	\$169
	Avg. Size of Non-Zero Forborne UPB (thousands)	\$40	N/A	\$15	\$25	\$15	\$28	\$32	\$33	\$40	\$30	\$34
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	4.83%	6.34%	4.37%	5.08%	4.97%	5.16%	4.69%	4.61%	5.45%	4.85%	5.22%
	Weighted Average Current Note Rate ⁽²⁾	3.65%	6.32%	4.40%	4.17%	4.35%	4.31%	3.73%	3.53%	4.53%	3.92%	4.12%
	Weighted Average Effective Note Rate ⁽³⁾	3.51%	6.32%	4.19%	3.96%	4.24%	4.14%	3.61%	3.43%	4.05%	3.77%	3.92%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁴⁾	3.65%	6.32%	4.40%	4.17%	4.35%	4.31%	3.73%	3.53%	4.53%	3.92%	4.12%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁴⁾	3.51%	6.32%	4.19%	3.96%	4.24%	4.14%	3.61%	3.43%	4.05%	3.77%	3.92%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	136	215	115	149	142	155	129	125	166	138	149
	Weighted Average Loan Age from Modification or PDP (mos) ⁽⁶⁾	33	36	26	31	26	35	26	30	90	33	29
	Weighted Average Remaining Maturity (mos)	438	439	222	381	402	395	420	428	312	406	411
	Weighted Average LTV at Origination	76%	75%	72%	78%	74%	76%	74%	75%	81%	75%	78%
	Weighted Average AVM Current LTV	46%	35%	38%	46%	42%	44%	45%	43%	45%	44%	45%
	% of Loans with AVM Current LTV >105%	1%	0%	0%	1%	0%	0%	1%	1%	1%	1%	1%
	Non-Zero Weighted Average Credit Score at Origination	702	679	716	685	694	691	708	713	696	703	695
	Non-Zero Weighted Average Current Credit Score	674	635	680	598	602	632	687	710	708	673	651
ARM	Weighted Average Gross Margin	N/A	N/A	2.46%	2.75%	2.25%	2.41%	2.49%	2.40%	2.75%	2.46%	2.48%
	Weighted Average Months to Next Rate Adjustment Date	N/A	N/A	13	7	3	8	20	9	11	13	11
	Weighted Average Lifetime Minimum Rate ⁽²⁾⁽⁵⁾	N/A	N/A	0.75%	0%	0%	0.34%	1.24%	2.39%	0%	0.75%	0.69%
	Weighted Average Lifetime Maximum Rate ⁽²⁾	N/A	N/A	9.72%	11.25%	10.46%	10.10%	8.95%	9.43%	10.45%	9.72%	9.81%
Pay History / BK / Modifications	Weighted Average Number of Months Clean Pay History	20	17	18	0	3	8	19	27	66	20	17
	% Loans Current	97%	97%	94%	0%	100%	100%	100%	100%	100%	96%	92%
	% Loans 30 Days Delinquent	3%	3%	6%	100%	0%	0%	0%	0%	0%	4%	8%
	% Loans in Bankruptcy ⁽⁸⁾	1%	0%	1%	0%	0%	1%	0%	1%	0%	1%	1%
	% of Loans with 1-5 Months Clean Pay History	6%	14%	9%	0%	100%	0%	0%	0%	0%	7%	9%
	% of Loans with 6+ Months Clean Pay History	91%	83%	86%	0%	0%	100%	100%	100%	100%	89%	83%
	% of Loans with 12+ Months Clean Pay History	72%	61%	61%	0%	0%	0%	100%	100%	100%	70%	73%
	% of Loans with 24+ Months Clean Pay History	26%	17%	18%	0%	0%	0%	0%	100%	100%	24%	17%
	% of Loans with 36+ Months Clean Pay History	6%	7%	10%	0%	0%	0%	0%	0%	100%	7%	5%
	% Loans modified or subject to PDP within 24 Months ⁽⁶⁾	65%	58%	33%	58%	58%	51%	82%	36%	0%	60%	64%
	% Loans modified or subject to PDP between 25 and 36 Months ⁽⁶⁾	16%	15%	12%	13%	16%	9%	5%	56%	4%	16%	13%

(1) % Freddie Mac PDP only is a subset of % Modified and/or PDP

(2) Weighted by interest bearing UPB only

(3) Note rate times ratio of aggregate unpaid interest bearing balance over the aggregate UPB

(4) Weighted average of current note rate or maximum step-rate over the life of each Mortgage Loan

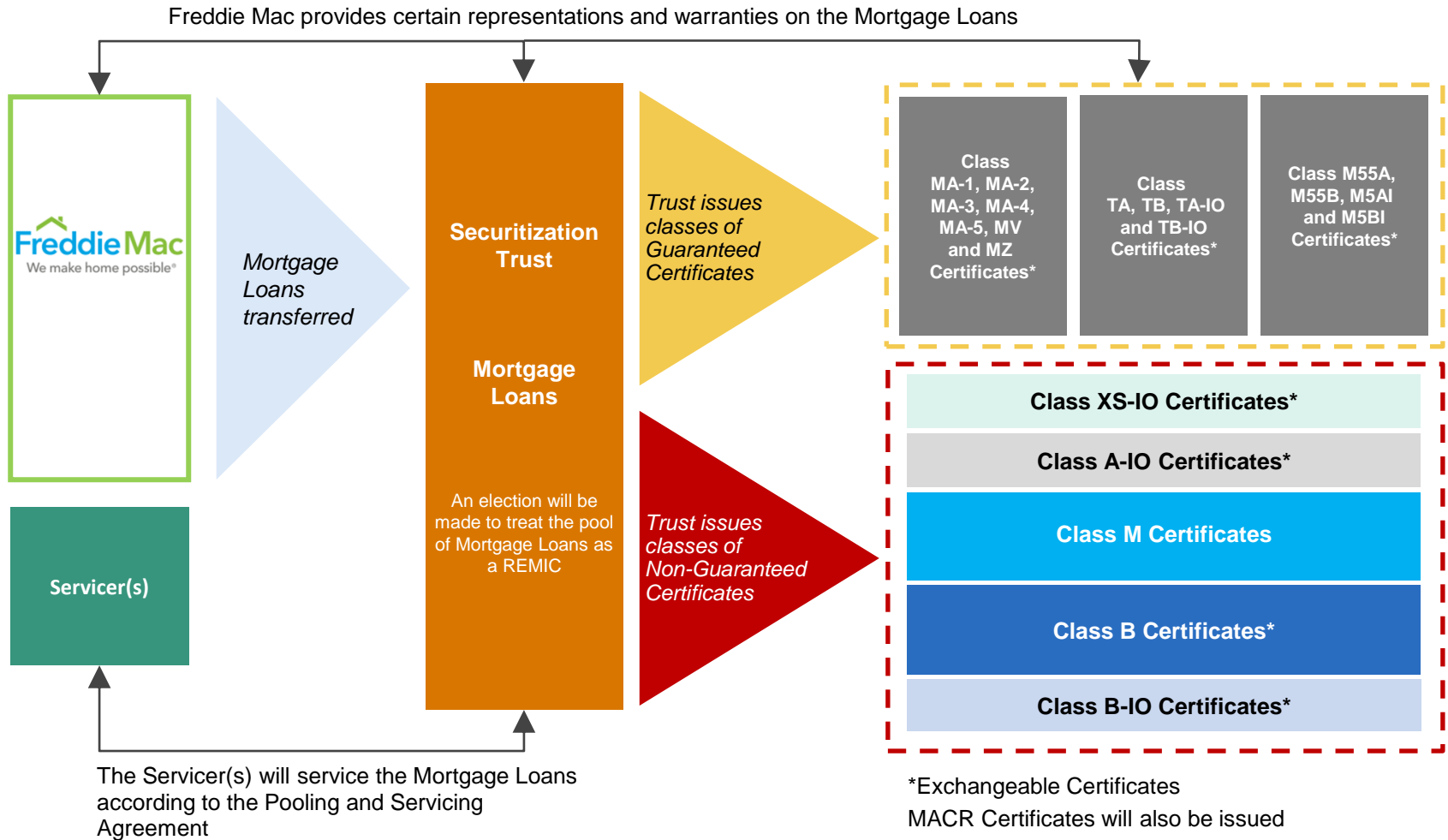
(5) Excludes loans with Lifetime Minimum Rate blank

(6) Uses the most recent modification or any Freddie Mac PDP

(7) Fixed-rate loans include step-rate loans that have reached their final step-rate and have made at least one payment at such rate

(8) Mortgage Loans are at least 6 months current

Indicative SCRT 2024-1 Structure



Note: The Trust will also issue Residual Certificates and a Class of Mortgage Insurance Certificates (the "Class MI Certificate") that will receive certain proceeds from Mortgage Insurance Policies, and, as of the Closing Date, will be retained by Freddie Mac. The Class MI Certificate will not represent interests in any REMIC. The Class MI Certificate is not offered.

SCRT 2024-1 Capital Structure



Transaction Structure								
Loan Group	Class	Maximum Initial Class Principal or Initial Class Notional Amount	Approximate Initial Class Coupon ⁽¹⁾	Initial Credit Enhancement	WAL (years) ⁽²⁾	Stated Final Distribution Date	Principal Window (months) ⁽²⁾	Guaranteed / Non-Guaranteed
M	MT ⁽³⁾	\$466,864,000	3.000%	5.25%	8.38	November 2063	1-345	Guaranteed
M55	M55T ⁽³⁾	\$33,428,000	3.500%	5.25%	4.96	November 2063	1-243	Guaranteed
T	TT ⁽³⁾	\$85,158,000	3.500%	5.25%	3.88	November 2063	1-187	Guaranteed
Mezzanine	M	\$9,268,000	5.000%	3.75%	7.58	November 2063	68-122	Non-Guaranteed
Sub PO	B ⁽⁴⁾	\$23,171,604	0.000%	0.00%	21.48	November 2063	122-474	Non-Guaranteed
Excess Servicing IO	XS-IO	\$617,889,604	0.050%	N/A	8.06	November 2063	N/A	Non-Guaranteed
Senior IO	A-IO	\$585,450,000	0.219%	N/A	7.53	November 2063	N/A	Non-Guaranteed
Sub IO	B-IO	\$32,439,604	2.058%	N/A	17.51	November 2063	N/A	Non-Guaranteed
Sub + IOs + Ex. Serv.	BXS ⁽³⁾⁽⁵⁾	\$23,171,604	9.757%	0.00%	21.48	November 2063	122-474	Non-Guaranteed
Total Deal Size:		\$617,889,604						

Note: On the Closing Date, investors will pay 43 days of interest calculated on the related Class Principal Amount or Class Notional Amount as of the Closing Date at the applicable Class Coupon for any Certificates purchased

(1) Class Coupons described in more detail in the offering materials

(2) Pricing Assumptions	CPR	CDR	Severity
Group M	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
Group T Group M55	15% CPR		

(3) MACR Certificates

(4) Principal Only Certificates

(5) The Class BXS Certificates are a MACR combination of Class B, Class A-IO, Class B-IO and Class XS-IO Certificates

Guaranteed Senior Certificates



Loan Group	Class	Maximum Initial Class Principal or Initial Class Notional Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL (years) ⁽¹⁾	Stated Final Distribution Date	Principal Window (months) ⁽¹⁾	Class Type
M	MT	\$466,864,000	3.000%	5.25%	8.38	November 2063	1-345	Pass-through
M	MA	\$350,148,000	3.000%	5.25%	5.11	November 2063	1-149	Sequential
M	MB	\$116,716,000	3.000%	5.25%	18.20	November 2063	149-345	Sequential
M	MV ⁽²⁾	\$58,358,000	3.000%	5.25%	10.28	November 2063	1-173	Sequential
M	MZ ⁽²⁾	\$58,358,000	3.000%	5.25%	19.68	November 2063	173-345	Sequential
M55	M55T / M55TU / M55TW	\$33,428,000	3.500% / 4.000% / 4.500%	5.25%	4.96	November 2063	1-243	Pass-through
M55	M55A ⁽²⁾ / M55AU / M55AW	\$25,071,000	3.500% / 4.000% / 4.500%	5.25%	2.81	November 2063	1-86	Sequential
M55	M55B ⁽²⁾ / M55BU / M55BW	\$8,357,000	3.500% / 4.000% / 4.500%	5.25%	11.41	November 2063	86-243	Sequential
M55	M55TI	\$5,571,333	6.000%	N/A	4.96	November 2063	N/A	Interest Only
M55	M55AI ⁽²⁾	\$4,178,500	6.000%	N/A	2.81	November 2063	N/A	Interest Only
M55	M55BI ⁽²⁾	\$1,392,833	6.000%	N/A	11.41	November 2063	N/A	Interest Only
T	TT / TTU / TTW	\$85,158,000	3.500% / 4.000% / 4.250%	5.25%	3.88	November 2063	1-187	Pass-through
T	TA ⁽²⁾ / TAU / TAW	\$63,869,000	3.500% / 4.000% / 4.250%	5.25%	2.25	November 2063	1-67	Sequential
T	TB ⁽²⁾ / TBU / TBW	\$21,289,000	3.500% / 4.000% / 4.250%	5.25%	8.78	November 2063	67-187	Sequential
T	TT-IO	\$12,773,700	5.000%	N/A	3.88	November 2063	N/A	Interest Only
T	TA-IO ⁽²⁾	\$9,580,350	5.000%	N/A	2.25	November 2063	N/A	Interest Only
T	TB-IO ⁽²⁾	\$3,193,350	5.000%	N/A	8.78	November 2063	N/A	Interest Only

Note: On the Closing Date, investors will pay 43 days of interest calculated on the related Class Principal Amount or Class Notional Amount as of the Closing Date at the applicable Class Coupon for any Certificates purchased

(1)

Pricing Assumptions	CPR	CDR	Severity
Group M	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
Group T Group M55	15% CPR		

(2) Exchangeable Certificates

Guaranteed Senior Certificates – Group M



Loan Group	Class	Maximum Initial Class Principal or Initial Class Notional Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL (years) ⁽¹⁾	Stated Final Distribution Date	Principal Window (months) ⁽¹⁾	Class Type
M	MT	\$466,864,000	3.000%	5.25%	8.38	November 2063	1-345	Pass-through
M	MA	\$350,148,000	3.000%	5.25%	5.11	November 2063	1-149	Sequential
M	MA-1 ⁽²⁾	\$70,000,000	3.000%	5.25%	0.97	November 2063	1-23	Sequential
M	MA-2 ⁽²⁾	\$70,000,000	3.000%	5.25%	2.69	November 2063	23-44	Sequential
M	MA-3 ⁽²⁾	\$70,000,000	3.000%	5.25%	4.58	November 2063	44-68	Sequential
M	MA-4 ⁽²⁾	\$70,000,000	3.000%	5.25%	7.00	November 2063	68-102	Sequential
M	MA-5 ⁽²⁾	\$70,148,000	3.000%	5.25%	10.31	November 2063	102-149	Sequential
M	MA-25	\$280,148,000	3.000%	5.25%	6.15	November 2063	23-149	Sequential
M	MA-35	\$210,148,000	3.000%	5.25%	7.30	November 2063	44-149	Sequential
M	MA-45	\$140,148,000	3.000%	5.25%	8.65	November 2063	68-149	Sequential
M	MT-25	\$396,864,000	3.000%	5.25%	9.69	November 2063	23-345	Sequential
M	MB	\$116,716,000	3.000%	5.25%	18.20	November 2063	149-345	Sequential
M	MV ⁽²⁾	\$58,358,000	3.000%	5.25%	10.28	November 2063	1-173	Sequential
M	MZ ⁽²⁾	\$58,358,000	3.000%	5.25%	19.68	November 2063	173-345	Sequential

Note: On the Closing Date, investors will pay 43 days of interest calculated on the related Class Principal Amount or Class Notional Amount as of the Closing Date at the applicable Class Coupon for any Certificates purchased

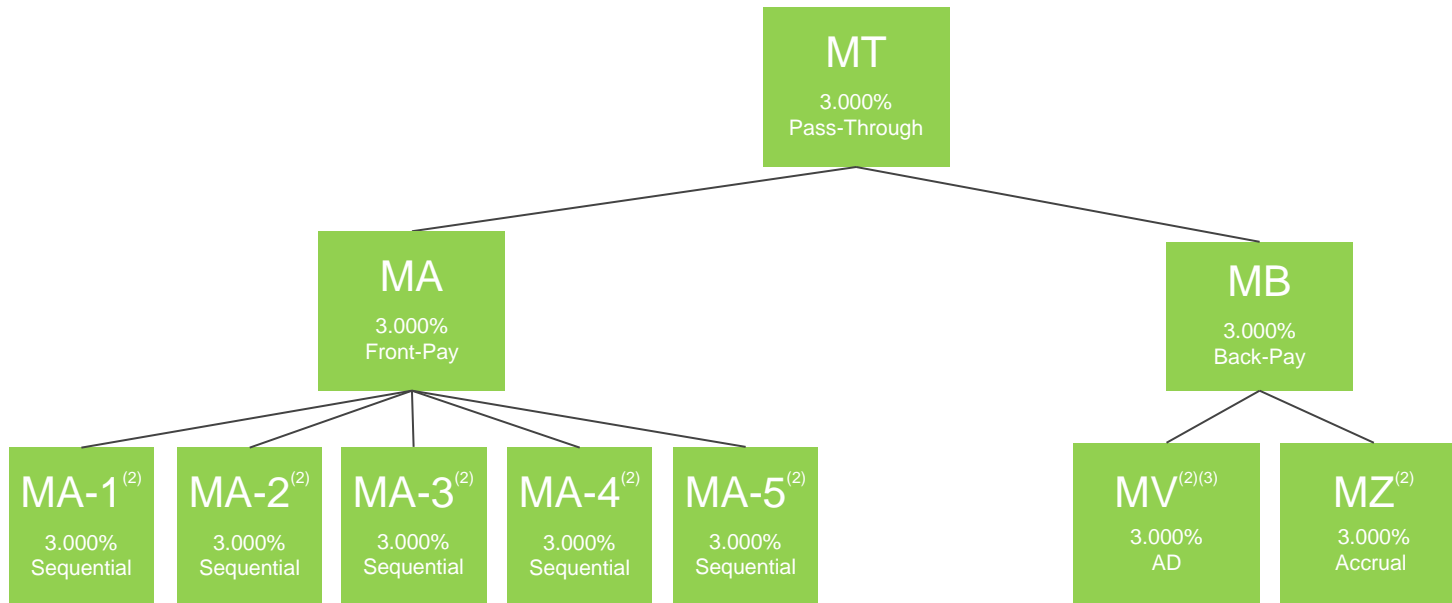
(1)	Pricing Assumptions	CPR	CDR	Severity
	Group M	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%

(2) Exchangeable Certificates

SCRT 2024-1 Guaranteed Certificates



Group M Certificates⁽¹⁾



(1) Further Group M MACRs available. Please see Offering Circular for more details

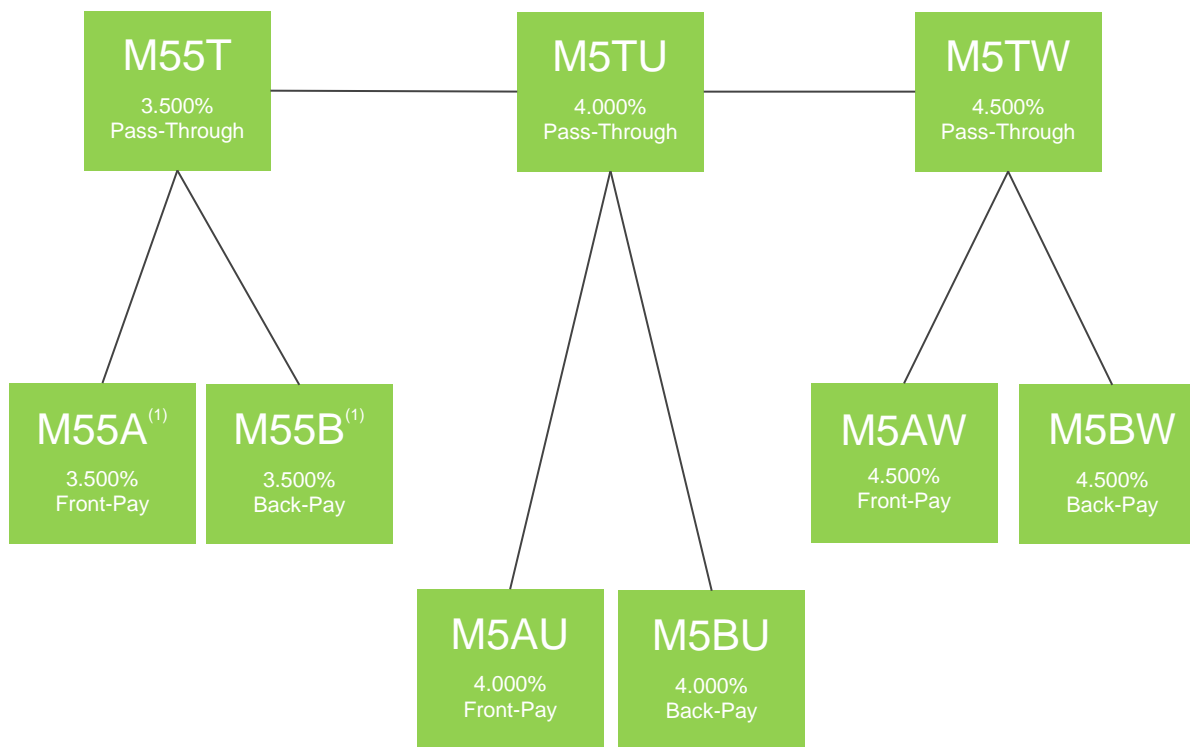
(2) Exchangeable Certificates

(3) Accretion Directed ("AD") Certificates

SCRT 2024-1 Guaranteed Certificates



Group M55 Certificates



Group M55 IO Certificates



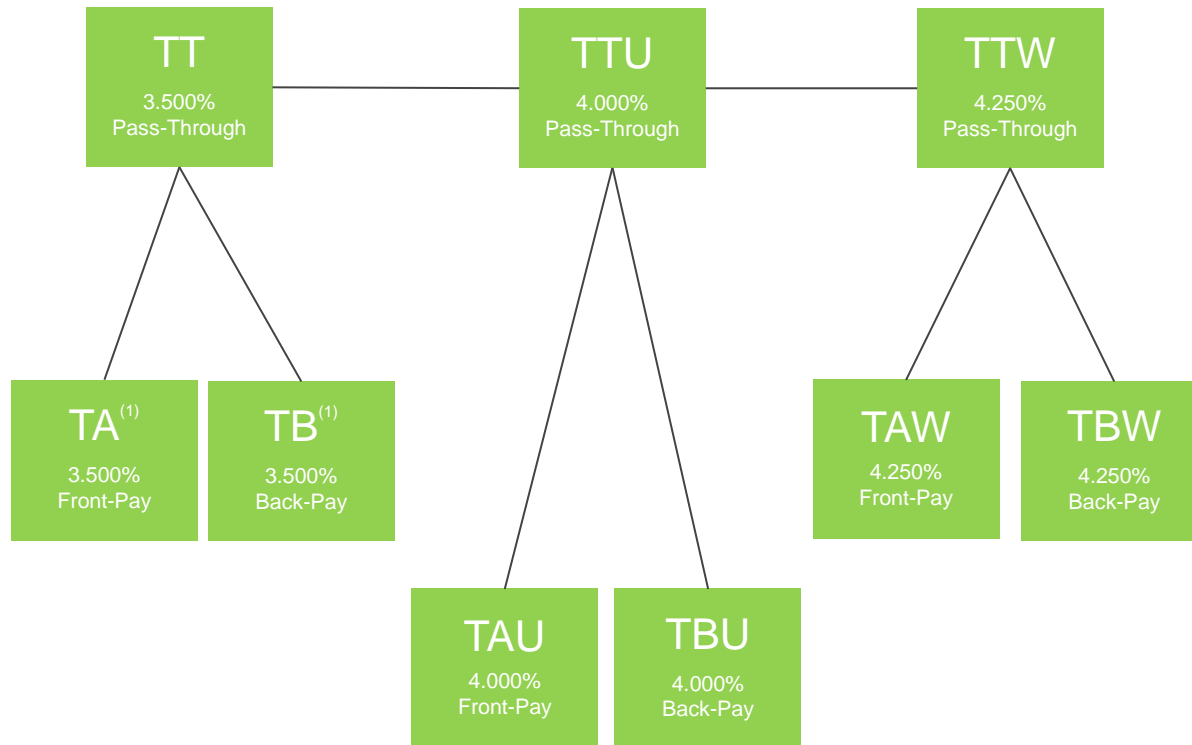
Note: Certificates above can be created through combinations with different portions of the related IO Certificates, as described in the Offering Circular

(1) Exchangeable Certificates

SCRT 2024-1 Guaranteed Certificates



Group T Certificates



Group T IO Certificates



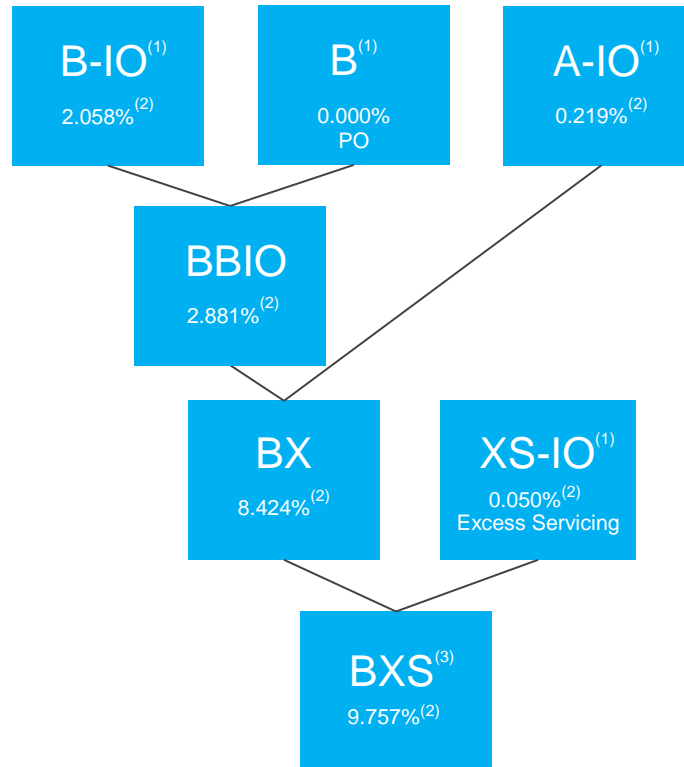
Note: Certificates above can be created through combinations with different portions of the related IO Certificates, as described in the Offering Circular

(1) Exchangeable Certificates

SCRT 2024-1 Non-Guaranteed Certificates



BXS Certificates



- (1) Exchangeable Certificates
- (2) Approximate class coupon for first distribution date
- (3) Only Class BXS Certificates will be offered

SCRT Deal Triggers and Initial Credit Enhancement



Item	Description	2020-2	2020-3	2021-1	2021-2	2021-3	2022-1	2022-2	2023-1	2024-1											
Initial Credit Enhancement	Initial Subordination Percentage	13.00%	10.00%	6.90%	6.50%	7.50%	8.25%	8.30%	5.85%	5.25%											
	Class M Subordination percentage	7.65%	6.75%	3.90%	4.05%	4.20%	5.00%	4.90%	3.60%	3.75%											
Stepdown Test for each Distribution Date:	Stepdown Test	Is satisfied if the (i) Minimum Credit Enhancement Test, (ii) Aged Securitization Test, (iii) Cumulative Loss Test and (iv) Delinquency Test are satisfied				Impact of Stepdown Test Fail	Structure pays principal sequentially to seniors then subordinates														
	(i) Minimum Credit Enhancement Test	Is satisfied if the weighted average of each group's Subordination Percentage is greater than or equal to the stated amount; and	21.00%	18.00%	12.00%	11.50%	12.50%	13.25%	13.30%	9.35%	8.75%										
		If the sum of the Class M and Class B Certificates exceeds the stated amount	3.00% of the Cut-Off Date UPB							2.00% of the Cut-Off Date UPB											
	(ii) Aged Securitization Test	Is satisfied if the Class M is outstanding and the Distribution Date is on or before month 180 post settlement																			
	(iii) Cumulative Loss Test	Is satisfied if the cumulative Realized Losses, as a percentage of the aggregate UPB of the Mortgage Loans as of the Cut-Off Date, do not exceed the percentage in the table ranging from 1.20% to 6.00% in time increments					Distribution Date occurring in the period		Percentage												
							Months 1 to 24	1.20%	Months 25 to 36	1.80%	Months 37 to 48	2.40%	Months 49 to 60	3.00%	Months 61 to 72	3.60%	Months 73 to 84	4.20%	Months 85 to 96	4.80%	Months 97 to 108
(iv) Delinquency Test	Is satisfied if the Distressed Principal Balance for a Distribution Date is less than the product of (i) 50% and (ii) any excess of (a) the aggregate outstanding balance of Class M and Class B Certificates over (b) the aggregate Realized Losses																				
	Distressed Principal Balance	For any Distribution Date, the sum, without duplication, of (a) the aggregate UPB of (i) any REO property, (ii) any Mortgage Loan in a foreclosure or bankruptcy status and (iii) any Mortgage Loans delinquent (60) days or more as of the related Delinquency Determination Date, and (b) the aggregate UPB of Mortgage Loans modified or subject to a Payment Deferral in the related Collection Period or any of the preceding eleven Collection Periods; minus any Repperforming Post-Forbearance Plan Mortgage Loan Amount																			
Clean-Up Call Holder	When the aggregate UPB of the Mortgage Loans is less than 10% of the aggregate Cut-Off Date Balance, majority holder of the Class B Certificates or jointly by Servicers																				

Historical SCRT Collateral



		SCRT Pool Comparison							
		2020-3	2021-1	2021-2	2021-3	2022-1	2022-2	2023-1	2024-1
General	As of Date	9/30/2020	2/28/2021	4/30/2021	8/31/2021	2/28/2022	7/31/2022	6/30/2023	1/31/2024
	% Modified and/or PDP ⁽¹⁾	91%	51%	60%	86%	90%	94%	93%	93%
	% Freddie Mac PDP only ⁽¹⁾	2%	1%	13%	3%	8%	5%	3%	8%
	% ARM	0%	7%	13%	4%	2%	2%	0%	1%
	Total UPB incl. forbore UPB (millions)	\$1,738	\$1,227	\$1,001	\$564	\$1,044	\$536	\$471	\$618
	Forborne UPB (millions)	\$134	\$46	\$55	\$34	\$98	\$58	\$23	\$24
	% UPB Forborne	8%	4%	6%	6%	9%	11%	5%	4%
	% of Loans with Forborne UPB	40%	19%	40%	37%	55%	57%	30%	25%
	Avg. Loan Size in thousands	\$147	\$110	\$112	\$151	\$156	\$173	\$169	\$170
	Avg. Size of Non-Zero Forborne UPB (thousands)	\$38	\$39	\$22	\$33	\$33	\$40	\$34	\$30
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	5.85%	5.68%	6.05%	5.64%	5.58%	6.03%	5.22%	4.85%
	Weighted Average Current Note Rate ⁽²⁾	4.62%	4.98%	4.87%	4.48%	4.50%	4.30%	4.12%	3.92%
	Weighted Average Effective Note Rate ⁽³⁾	4.26%	4.79%	4.60%	4.21%	4.08%	3.84%	3.92%	3.77%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁵⁾	4.64%	4.99%	4.88%	4.49%	4.50%	4.30%	4.12%	3.92%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁵⁾	4.29%	4.80%	4.61%	4.21%	4.08%	3.84%	3.92%	3.77%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	157	159	167	152	157	175	149	138
	Weighted Average Loan Age from Modification or PDP (mos) ⁽⁶⁾	59	46	46	37	37	44	29	33
	Weighted Average Remaining Maturity (mos)	369	302	289	383	374	383	411	406
	Weighted Average LTV at Origination	82%	79%	80%	79%	81%	80%	78%	75%
	Weighted Average AVM Current LTV	61%	48%	51%	50%	52%	52%	45%	44%
	% of Loans with AVM Current LTV >105%	4%	2%	2%	2%	2%	2%	1%	1%
	Non-Zero Weighted Average Credit Score at Origination	679	684	678	683	687	682	695	703
	Non-Zero Weighted Average Current Credit Score	662	658	671	649	645	663	651	673
ARM	Weighted Average Gross Margin	N/A	2.54%	2.41%	2.38%	2.47%	2.34%	2.48%	2.46%
	Weighted Average Months to Next Rate Adjustment Date	N/A	6	6	9	7	7	11	13
	Weighted Average Lifetime Minimum Rate ⁽²⁾⁽⁴⁾	N/A	2.54%	2.83%	0.19%	0.18%	0.43%	0.69%	0.75%
	Weighted Average Lifetime Maximum Rate ⁽²⁾	N/A	10.57%	11.28%	10.86%	10.39%	11.27%	9.81%	9.72%
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	31	30	37	18	18	23	17	20
	% Loans Current	100%	100%	100%	100%	90%	94%	92%	96%
	% of Loans with 6+ Months Clean Pay History	100%	100%	100%	100%	77%	85%	83%	89%
	% of Loans with 12+ Months Clean Pay History	79%	78%	76%	70%	44%	59%	73%	70%
	% of Loans with 24+ Months Clean Pay History	47%	41%	57%	14%	18%	24%	17%	24%
	% of Loans with 36+ Months Clean Pay History	21%	25%	41%	6%	12%	17%	5%	7%
	% Loans modified within 24 Months ⁽⁶⁾	16%	23%	21%	46%	54%	53%	64%	60%
	% Loans modified between 25 and 36 Months ⁽⁶⁾	24%	5%	6%	10%	7%	5%	13%	16%
	% Loans 30 Days Delinquent	0%	0%	0%	0%	10%	6%	8%	4%
	% Loans in Bankruptcy ⁽⁷⁾	0%	0%	0%	0%	2%	1%	1%	1%
	Servicer	Shellpoint & Community	SLS	SPS	Shellpoint & Community	Shellpoint & SLS	SPS	Shellpoint & SLS	SLS & SPS

(1) % Freddie Mac PDP only is a subset of % Modified and/or PDP

(2) Note rates are weighted by interest bearing UPB only

(3) Calculated as the note rate times the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(4) Excludes loans where the Lifetime Minimum Rate is blank

(5) Weighted average of current note rate or maximum step-rate over life of each Mortgage Loan

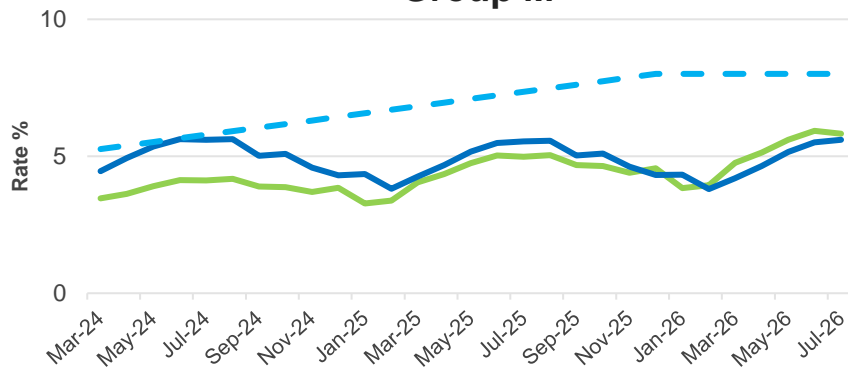
(6) Calculation uses the most recent modification, including any Freddie Mac PDP

(7) Mortgage Loans are at least 6 months current

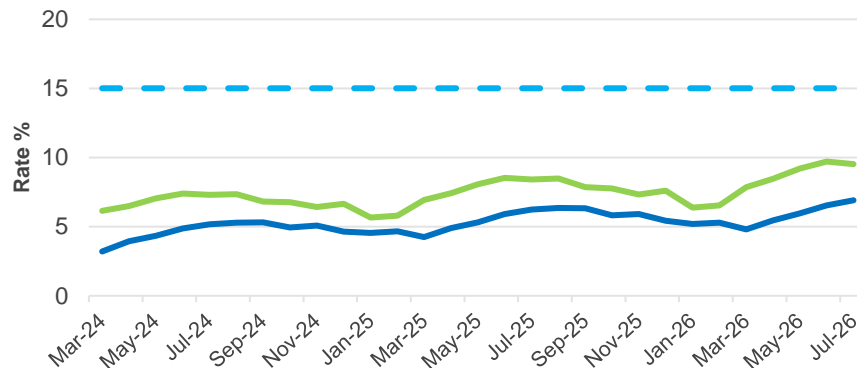
SCRT 2024-1 Voluntary Prepayment Rate (“VPR”) Performance by Group



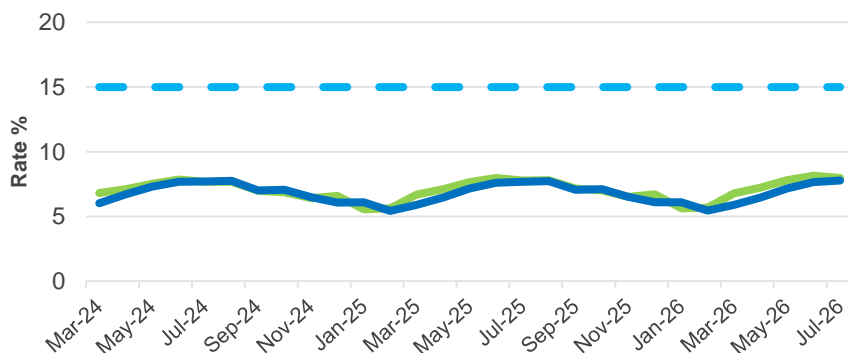
Group M



Group M55



Group T



— Yield Book Model — Bloomberg Model
- - - SCRT Pricing Speed

Pricing Assumptions	CPR	CDR	Severity
Group M	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
Group T Group M55	15% CPR		

Note: SCRT Pricing Speed and Yield Book Model VPRs begin in month 1 of the transaction

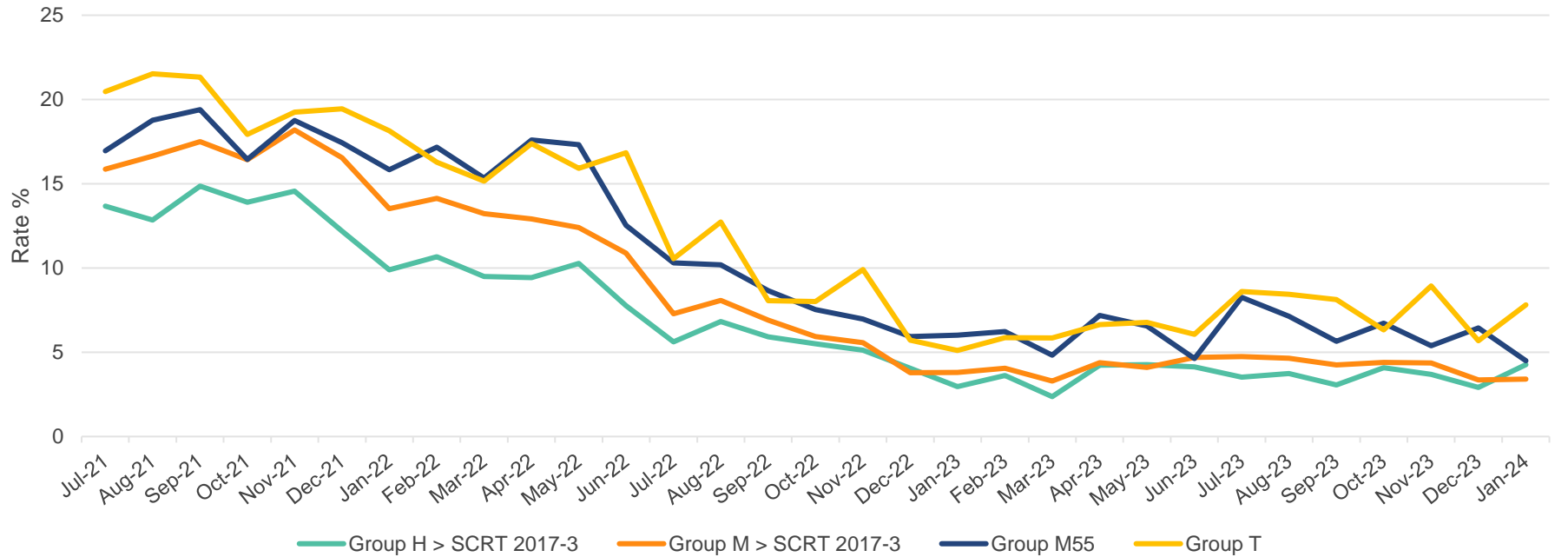
Historical Deal Performance



SCRT Historical Performance by Group



1 Month VPR⁽¹⁾



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
Group H > SCRT 2017-3	13.7	12.8	14.9	13.9	14.6	12.2	9.9	10.7	9.5	9.4	10.3	7.8	5.6	6.8	5.9	5.5	5.1	4.1	3.0	3.6	2.4	4.2	4.3	4.1	3.5	3.7	3.1	4.1	3.7	2.9	4.3
Group M > SCRT 2017-3 ⁽²⁾	15.9	16.6	17.5	16.4	18.2	16.5	13.5	14.1	13.2	12.9	12.4	10.9	7.3	8.1	6.9	5.9	5.6	3.8	3.8	4.1	3.3	4.4	4.1	4.7	4.7	4.6	4.2	4.4	4.4	3.4	3.4
Group M55 ⁽³⁾	17.0	18.8	19.4	16.4	18.8	17.4	15.8	17.2	15.3	17.6	17.3	12.5	10.3	10.2	8.6	7.5	7.0	5.9	6.0	6.2	4.8	7.2	6.6	4.6	8.3	7.1	5.7	6.7	5.4	6.4	4.5
Group T	20.5	21.5	21.3	17.9	19.3	19.4	18.1	16.3	15.2	17.4	15.9	16.8	10.5	12.7	8.1	8.0	9.9	5.7	5.1	5.9	5.8	6.6	6.8	6.1	8.6	8.4	8.1	6.3	8.9	5.7	7.8

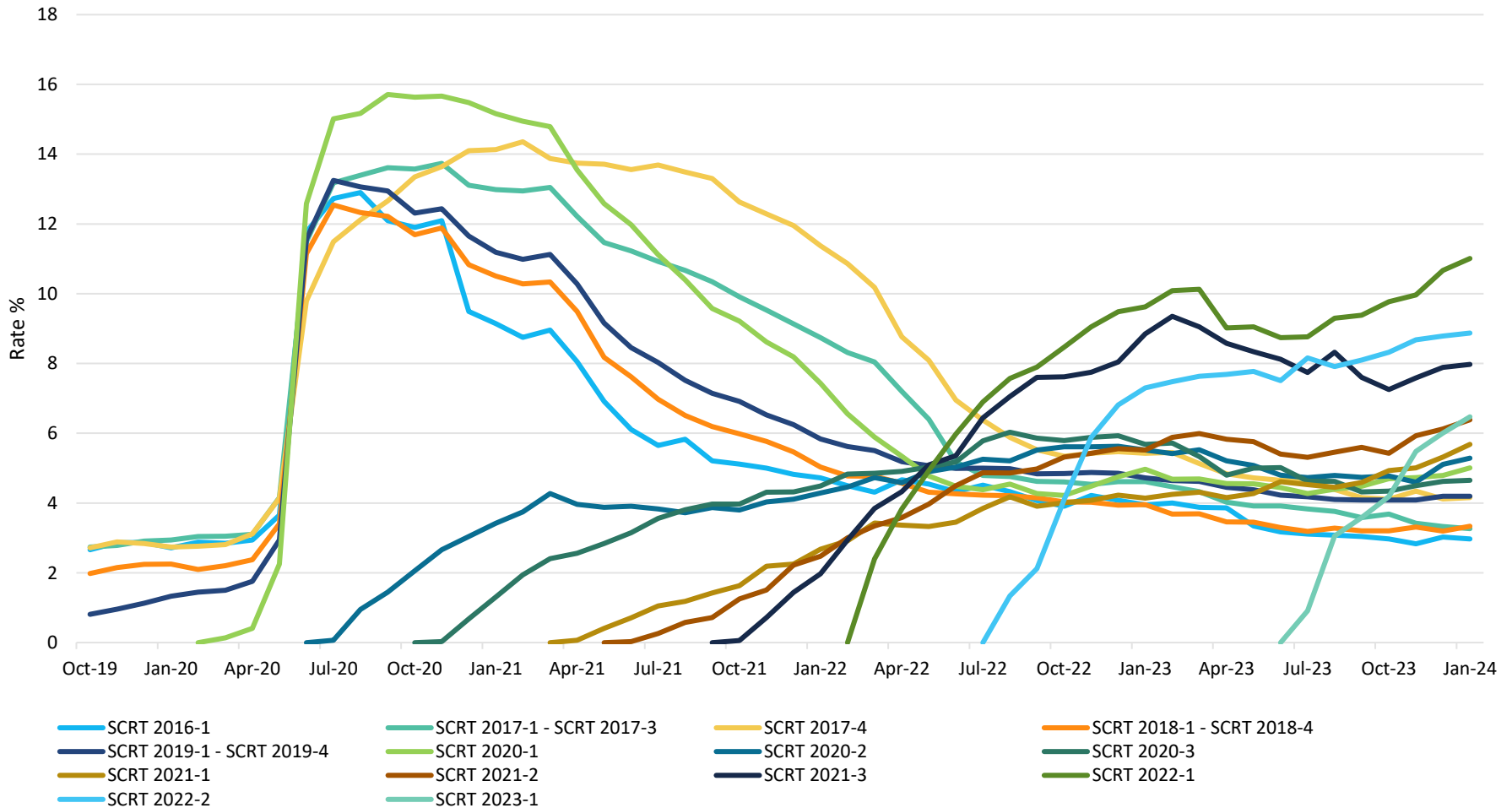
- (1) 1 Month VPR is weighted by the aggregate UPB of the mortgage loans as of the prior month
- (2) Includes Group M45 1 Month VPR
- (3) Includes Group M60 1 Month VPR

Source: Bloomberg

SCRT Historical Performance



Historical DQ60+(1)



(1) The DQ60+ rate is calculated as an average of the outstanding deals' UPB based on the related remittance month

Source: Bloomberg

SCRT Forbearance Recovery⁽¹⁾



SCRT Issuance

a	Total UPB	34,902,527,017
b	Forborne UPB	4,224,456,461
c	% UPB Forborne	12%

Prepaid in Full (Loans with Forbearance Only)

d	Forbearance UPB ⁽²⁾	1,061,537,520
e	Forbearance Collected	1,061,529,203
f	Forbearance Recovery	100%

Liquidated (Loans with Forbearance Only)

g	Interest Bearing UPB	111,687,340
h	Interest Bearing Collected ⁽³⁾⁽⁴⁾	94,033,202
i	Severity on Interest Bearing UPB ⁽⁴⁾	16%
j	Forbearance UPB	36,049,229
k	Forbearance Collected ⁽³⁾⁽⁴⁾	7,850,565
l	Severity on Forbearance UPB ⁽⁴⁾	78%
m	Total UPB	147,736,568
n	Severity on Total UPB	29%

Modified Post-Closing

o	Forbearance UPB at Issuance	169,009,984
p	Post-Closing Additional Forbearance	26,101,338
q	Forbearance Forgiven	4,470,476
r	Forbearance moved to Interest Bearing	49,895,141
s	Post-Mod Forbearance UPB	140,745,706

Total

t	Forbearance Recovery⁽⁵⁾	97%
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(1) Based on issuance data and post-issuance remittance data available through January 2024 Distribution; all percentages are approximate

(2) Includes Principal Forbearance Loss

(3) Includes Subsequent Gains/Losses

(4) Recovery proceeds are applied to forbore principal before being applied to delinquent interest

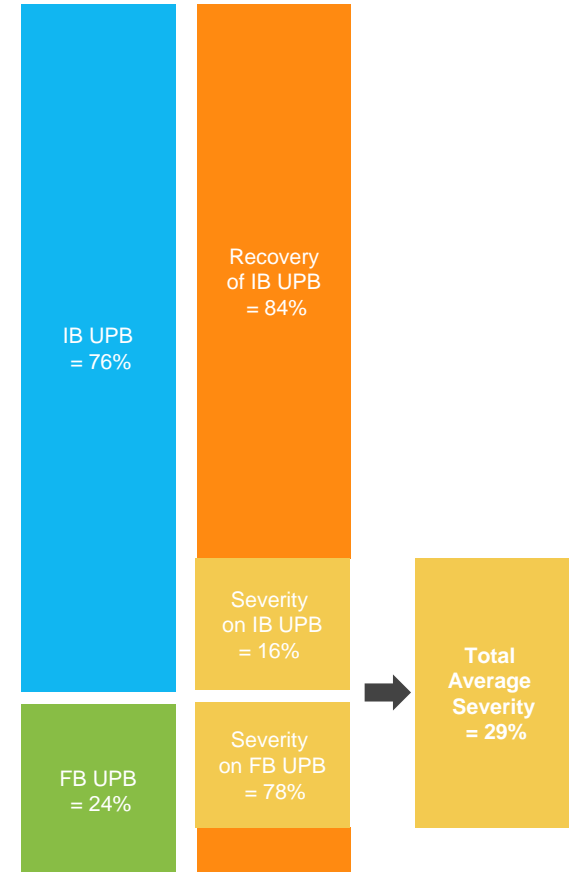
(5) Total Forbearance Recovery = $(e + k + r - q) / (d + j + q + r)$

(6) Weighted average AVM LTV provided at issuance

All SCRT Issued (LTV⁶ =71)



SCRT Liquidated Loans (LTV⁶ =105)



Source: Issuance data and post-issuance remittance data

Servicing, Credit and Program Support



Post-Securitization Servicing Requirements



Modification and Loss Mitigation

Eligibility

- Borrower must be 60+ days delinquent or in imminent default as determined by the Servicer

Limits

- Servicer must evaluate eligible borrower first for a Payment Deferral, and then a Modification, subject to the PSA
- If the sole change to a term of an Eligible Loan is the deferral of delinquent principal and interest amounts (i.e., a Payment Deferral), it is not considered a Modification. For the avoidance of doubt, if there is deferral of principal and interest amounts along with another change or variance, such as a deferral of taxes and insurance or an extension of the term, such change will be considered a Modification
- After the Closing Date, a Payment Deferral for a Mortgage Loan may not defer more than twelve (12) months of delinquent principal and interest payments, cumulatively
- A Modification must meet the following criteria:
 - No more than 1 Modification every 12 months, and no more than 2 total Modifications after the Closing Date
 - No principal forgiveness for any loan where resulting post-mod MTMLTV (using interest bearing balance) is less than 105%
 - No principal forbearance for any loan where resulting post-mod MTMLTV⁽¹⁾ (using interest bearing balance) is less than 80%
- No short payoffs (including forbearance amounts) unless eligibility criteria above is met and the Servicer determines such action to be in the best interest of certificateholders
- The Servicer may not solicit performing borrowers for loss mitigation

Post-Securitization Servicing Requirements (continued)



Third Party Servicer

- The Servicer can't acquire lender placed insurance from any affiliate
- If the Servicer obtains property valuation, preservation, or disposition services from an affiliate, the Servicer may not receive incentive-based compensation, and the costs of services must be reasonable and at market levels

Cap on Advances

- Any advance amount exceeding a predetermined cap will require advance notice to the Guarantor and the Trustee and non-objection from the Guarantor in order to be reimbursable

Valuation Requirements

- Each Servicer must comply with the valuation waterfall below when determining the valuation to be used in evaluating for certain loss mitigation alternatives as described in the PSA (e.g. Modification, short sale, short payoff, deed-in-lieu of foreclosure)
 - Step 1: Obtain BPO and Home Value Explorer® (“HVE®”) valuations
 - Step 2: If the BPO value is within +/- 15% of the HVE® value, then the Servicer must use the BPO valuation
 - Step 3: If an HVE® value is not available or the BPO value is outside +/- 15% of the HVE® value, then the Servicer must obtain a second BPO value from a non-affiliated broker
 - Step 4: If the Servicer is required to order a second BPO valuation, the Servicer must use the higher of the two BPO valuations

SCRT Credit Features



As Guarantor we may:

- Oversee and audit the servicing of the Mortgage Loans
- Monitor remittance data and request additional documentation to evaluate servicer compliance, as needed
- Enforce corrective servicing action and servicing remedies

Wilmington Trust, as Trust Agent, will engage an independent reviewer to review and enforce representations and warranties on any Mortgage Loan

- A breach review is generally conducted for Mortgage Loans which have a foreclosure sale, short sale, deed-in-lieu of foreclosure, or liquidated with a loss during the warranty period
- The warranty period ends March 13, 2027⁽¹⁾

- Third-Party Due Diligence (SCRT 2024-1)

Category	Minimum Sample Size
Regulatory Compliance	Statistically Significant*
Pay History**	10%
Tax and Title Review	100%
Modification Data	100%
BPO Review	10%

*Statistically significant portion of the initial mortgage pool

**Minimum of 36 months Pay History reviewed

Credit Rating Actions as of January 2024

Transaction	Class	Rating Agency	Initial or Prior Rating	New Rating	Effective Date
2016-1	M-2	Moody's	Ba3 (sf)	Ba1 (sf)	3/9/2022
	M-2	DBRS	B high (sf)	BB (sf)	5/27/2022
2017-1	M-1	Moody's	Baa3 (sf)	Baa1 (sf)	3/9/2022
	M-1	DBRS	BBB (sf)	A low (sf)	5/25/2023
2017-2	M-2	DBRS	BB (sf)	BB high (sf)	5/25/2023
	M-1	DBRS	BBB (sf)	A low (sf)	8/30/2023
2017-3	M-1	Moody's	Ba2 (sf)	Baa3 (sf)	3/9/2022
	M-2	DBRS	B high (sf)	BB low (sf)	8/30/2023
	M-1	Fitch	BBB (sf)	A (sf)	2/17/2023
2017-4	M-1	DBRS	BBB (sf)	A high (sf)	8/30/2023
	M-2	DBRS	BB low (sf)	BB high (sf)	8/30/2023
	M-2	Fitch	BB (sf)	BBB (sf)	11/30/2023
2017-4	M	DBRS	B high (sf)	BB high (sf)	8/30/2023
	M	Fitch	BB (sf)	BBB (sf)	11/30/2023
2018-1	M	Fitch	BB (sf)	BBB (sf)	11/30/2023
	M	DBRS	B (sf)	BB (sf)	3/22/2023
2018-2	M	DBRS	B (sf)	BB (sf)	8/30/2023
	M	Fitch	B (sf)	BB (sf)	2/17/2023
2018-3	M	Fitch	B (sf)	BB (sf)	2/17/2023
	M	DBRS	B (sf)	BB (sf)	8/30/2023
2018-4	M	Fitch	B (sf)	BB (sf)	11/30/2023
	M	DBRS	B (sf)	BB (sf)	8/30/2023
2019-1	M	Fitch	B (sf)	BB (sf)	2/17/2023
	M	DBRS	B low (sf)	BB low (sf)	8/30/2023
2019-2	M	Fitch	BB (sf)	BBB (sf)	11/30/2023
	M	DBRS	B low (sf)	B (sf)	8/30/2023
2019-3	M	Fitch	BB (sf)	BBB (sf)	11/30/2023
	M	DBRS	B low (sf)	B (sf)	8/30/2023
2019-4	M	Fitch	B (sf)	BB (sf)	11/30/2023
2020-1	M	Fitch	B (sf)	BB (sf)	2/17/2023
2020-2	M	Fitch	BB (sf)	BBB (sf)	11/30/2023
	M	DBRS	B high (sf)	BB (sf)	5/25/2023
2020-3	M	Fitch	BB (sf)	BBB (sf)	11/30/2023
	M	DBRS	B low (sf)	BB low (sf)	8/30/2023
2021-1	M	Fitch	B- (sf)	B (sf)	1/6/2022
2021-2	M	Fitch	B- (sf)	B (sf)	2/17/2023
	M	DBRS	B low (sf)	B (sf)	5/25/2023

(1) The "Warranty Period" is from the Closing Date to March 13, 2027 (other than with respect to (i) the regulatory compliance and high-cost loans related representations and warranties as they each relate solely to Unable to Test Mortgage Loans and (ii) the REMIC-related representation, neither of which will expire)

SCRT Program Support



Financing for Guaranteed Classes

- Freddie Mac can offer repo financing for SCRT Guaranteed Certificates (other than IOs) to approved counterparties
- SCRT Guaranteed Certificates are (i) eligible for financing under the BNY Mellon MBS Tri-party Repo, and (ii) acceptable collateral to pledge to the FHLBs

Models & Data Vendors

- **Bloomberg**
 - Natively supports pricing speed: 100 PPS: through the API and BDP
 - “SCRT 24-1 MA <mtge> YT NEW 90/I/100PPS <go>”
 - Model Projections: BTM will call a version of the Bloomberg Transition Model fit to similar collateral. For the collateral, enter:
 - “SCRT 24-1 M/M55/T <mtge> SYT BTM <go>”
- **Yield Book**
 - Prepay model: Model V23.1 fits for voluntary prepayment speeds
- **Historical Cohort Data**
 - A mapping file is available to track loan performance pre and post securitization for SCRT and SLST loans in the Single Family Loan Level Dataset (“SFLLD”)
 - Access to the SFLLD: http://www.freddiemac.com/research/datasets/sf_loanlevel_dataset.page
- **Loan-Level Data (Post-Issuance)**
 - US Bank Trust Gateway: Provides monthly loan-level remittance data
 - <https://pivot.usbank.com/>
 - CoreLogic: Redistributes loan-level remittance data
 - 1010data: Redistributes loan-level remittance data in the form of an aggregated dataset (stacked for each deal and month)
 - <https://www.1010data.com/industries/financial-services/fixed-income/>
 - SCRT/SLST dataset path: pub.fin.risk_share.fhlmc_rpl.monthly

SCRT Transactions Recap



SCRT Transaction Issuance History



SCRT 2023-1 Syndicated Classes (Pricing Date: 8/2/2023)

Class	Maximum Initial Class Principal Amount	Printed	Printed % of Maximum Initial Class Principal Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL ⁽¹⁾ (years)	Spread or Proceeds ⁽²⁾	Yield ⁽²⁾	Price ⁽²⁾	Ratings DBRS
MT	\$359,301,000	\$225,000,000	62.62%	3.00%	5.85%	8.45	162 / I	5.750%	83.84%	Guaranteed
MA	\$269,475,000	\$25,000,000	9.28%	3.00%	5.85%	5.11	150 / I	5.742%	88.58%	Guaranteed
MB	\$89,826,000	\$7,000,000	7.79%	3.00%	5.85%	18.46	135 / I	5.673%	70.36%	Guaranteed
M5TW	\$36,212,000	N/A	N/A	4.50%	5.85%	5.00	N/A	N/A	N/A	Guaranteed
TTW	\$47,641,000	N/A	N/A	4.25%	5.85%	3.83	N/A	N/A	N/A	Guaranteed
M	\$10,591,000	\$10,591,000	N/A	5.00%	3.60%	7.91	600 / I	10.147%	73.07%	B(low)(sf)
BXS	\$16,945,242	\$16,945,242	N/A	8.74%	0.00%	21.30	\$6.75mm	N/A	39.83%	NR
Total	\$470,690,242	\$284,536,242								

SCRT 2022-2 Syndicated Classes (Pricing Date: 9/8/2022)

Class	Maximum Initial Class Principal Amount	Printed	Printed % of Maximum Initial Class Principal Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL ⁽¹⁾ (years)	Spread or Proceeds ⁽²⁾	Yield ⁽²⁾	Price ⁽²⁾	Ratings DBRS
MT	\$411,008,000	\$45,008,000	10.95%	3.00%	8.30%	8.07	120 / I	4.564%	90.44%	Guaranteed
MA	\$308,256,000	\$274,500,000	89.05%	3.00%	8.30%	4.97	95 / I	4.365%	94.13%	Guaranteed
MB	\$102,752,000	\$91,500,000	89.05%	3.00%	8.30%	17.39	125 / I	4.858%	78.78%	Guaranteed
M5TU	\$30,390,000	\$30,390,000	100.00%	4.00%	8.30%	4.63	82 / I	4.259%	98.86%	Guaranteed
TTU	\$50,450,000	\$2,000,000	3.96%	4.00%	8.30%	3.59	70 / I	4.211%	99.18%	Guaranteed
M	\$18,237,000	\$18,237,000	N/A	5.00%	4.90%	7.44	550 / I	8.882%	79.60%	B(low)(sf)
BXS	\$26,282,119	\$26,282,119	N/A	7.87%	0.00%	22.74	\$10mm	N/A	38.05%	NR
Total	\$536,367,119	\$487,917,119								

Note: Totals include only bonds sold at issuance; excludes any Freddie Mac retention

	Pricing Assumptions	CPR	CDR	Severity
(1)	Group M	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
	Group T Group M55	15% CPR		

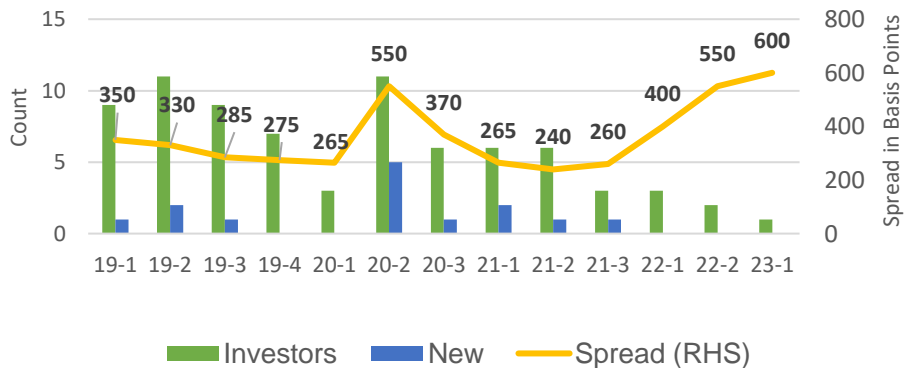
(2) As of the Pricing Date; at 100 PPS

SCRT Credit Tranches at Pricing

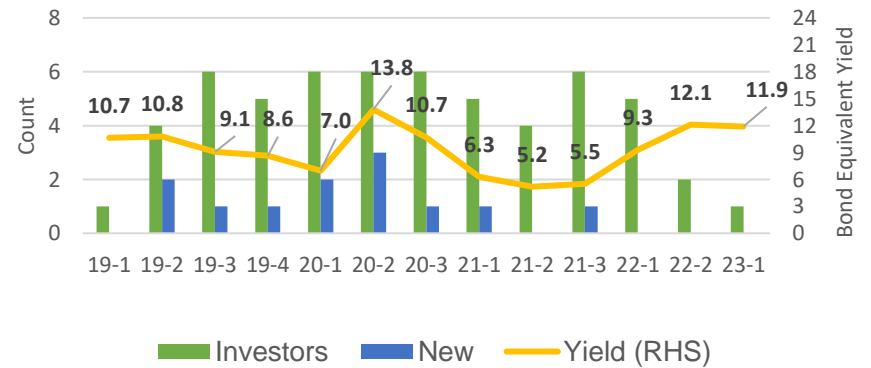


Deal	Mezz					First Loss						Collateral				
	Spread	\$ PX	Per Deal		Cumulative Unique Investors	Tranche	Format	\$ MV (mm)	\$ PX*	Yield %	Per Deal		Cumulative Unique Investors	Cumulative Net Loss Rate (CNLR)		
			Investors	New							Investors	New		100 PPS	BTM ⁽¹⁾	YB ⁽²⁾
19-1	350	91.0	9	1	29	BXS	Syndicated	41.0	35.6	10.7	1	0	9	1.8	2.4	1.7
19-2	330	93.8	11	2	31	BXS	Syndicated	50.0	33.2	10.8	4	2	11	1.8	2.9	2.5
19-3	285	102.4	9	1	32	BXS	Syndicated	64.0	49.6	9.1	6	1	12	1.8	2.2	1.3
19-4	275	100.4	7	0	32	BXS	Syndicated	76.0	61.7	8.6	5	1	13	1.8	3.1	2.3
20-1	265	105.3	3	0	32	BXS	Syndicated	77.0	65.0	7.0	6	2	15	1.8	3.0	1.9
20-2	550	90.1	11	5	37	BXS	Syndicated	42.0	34.9	13.8	6	3	18	1.8	3.5	1.6
20-3	370	99.6	6	1	38	BXS	Syndicated	65.0	55.4	10.7	6	1	19	1.6	4.3	0.6
21-1	265	102.4	6	2	40	BXS	Syndicated	47.0	98.2	6.3	5	1	20	1.2	1.7	0.3
21-2	240	104.6	6	1	41	BXS	Syndicated	39.0	96.2	5.2	4	0	20	1.2	2.1	0.5
21-3	260	101.8	3	0	41	BXS	Syndicated	18.0	76.0	5.5	6	1	21	1.6	2.9	0.1
22-1	400	88.3	3	0	41	BXS	Syndicated	21.0	40.2	9.3	5	0	21	1.6	1.5	0.3
22-2	550	79.6	2	0	41	BXS	Syndicated	10.0	38.0	12.1	2	0	21	1.7	2.3	0.1
23-1	600	73.1	1	0	41	BXS	Syndicated	6.8	39.8	11.9	1	0	21	1.7	1.7	0.3

Mezz



First Loss



*Total Market Value ("MV") divided by Class B Balance

Source:

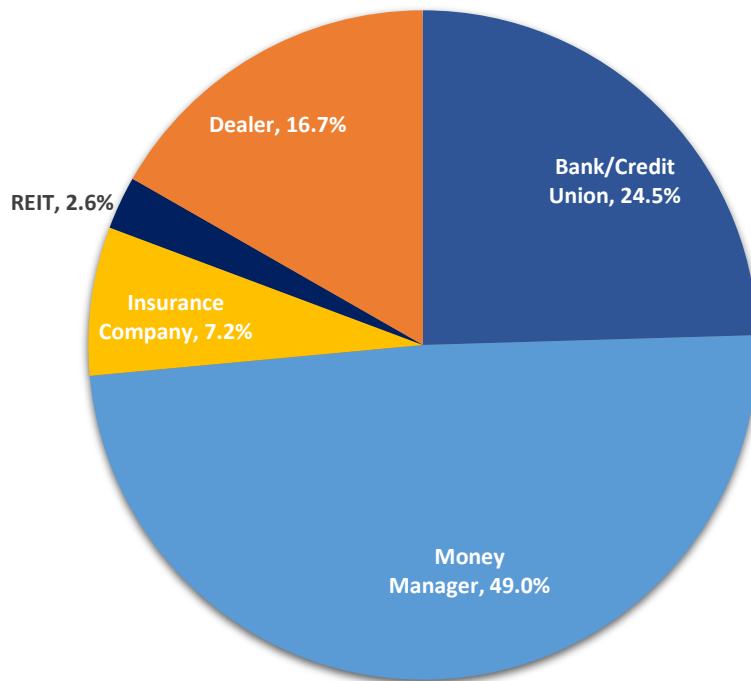
(1) Bloomberg (100% BTM scenario)

(2) Yield Book (23-1: v23.1; 22-2: v22.1; 21-3 to 22-1: v21.7; 20-3 to 21-2: v21.6; 19-4 to 20-2: v21.5; 19-3 and prior: v21.4)

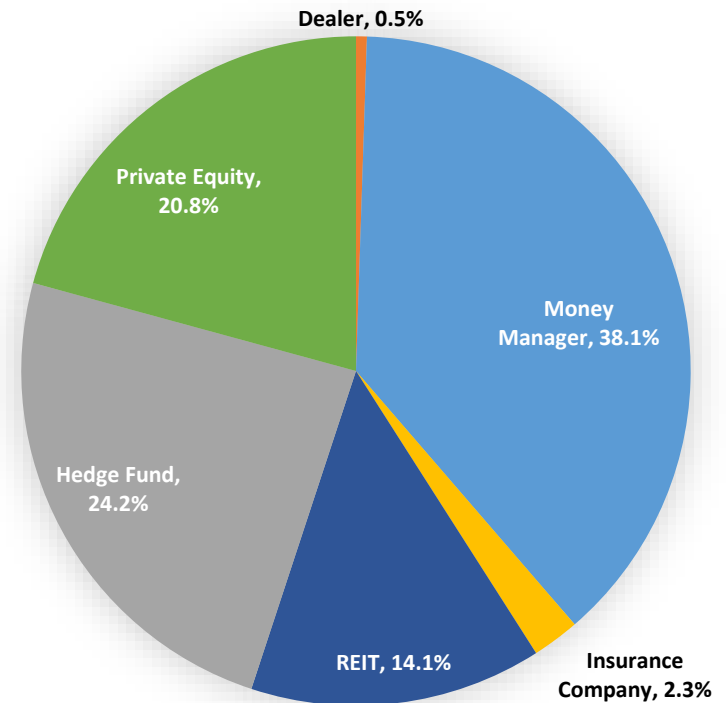
SCRT Investor Types⁽¹⁾



Guaranteed Certificates



Non-Guaranteed Certificates

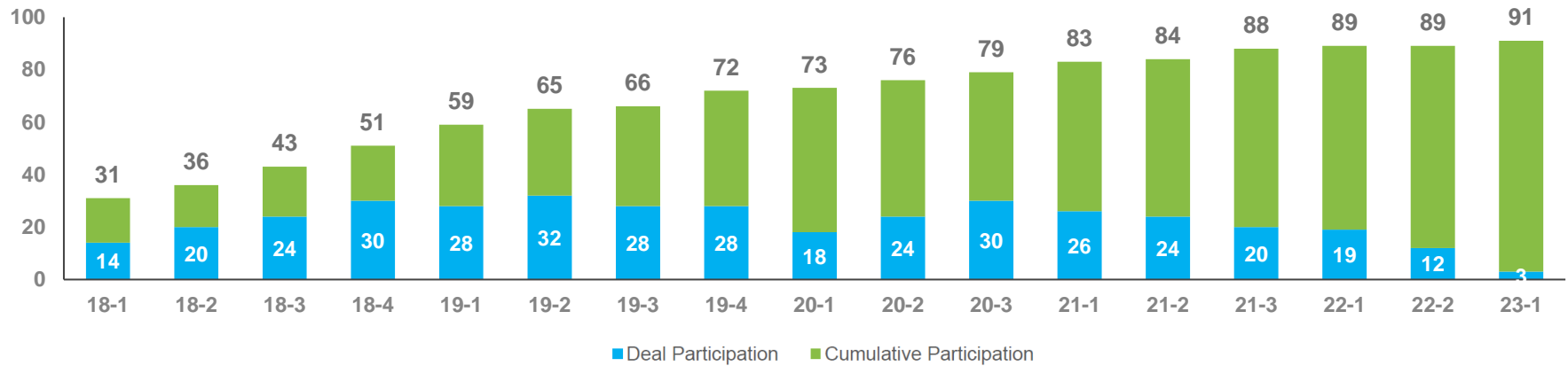


(1) As determined by Market Value and as of issuance date for all SCRT transactions through SCRT 2023-1

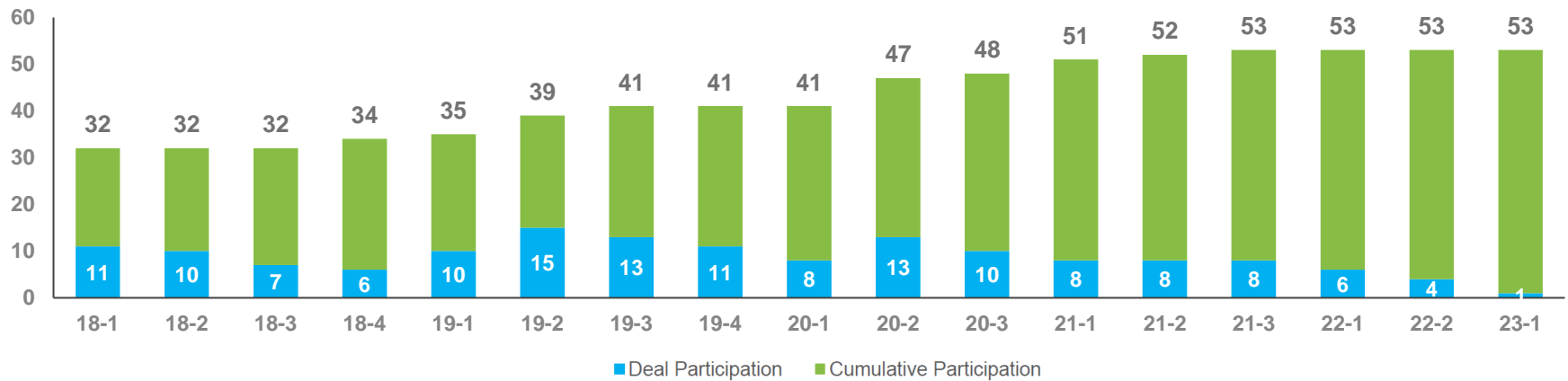
SCRT Investor Participation



SCRT Program Participation - Guaranteed Certificates



SCRT Program Participation - Non-Guaranteed Certificates



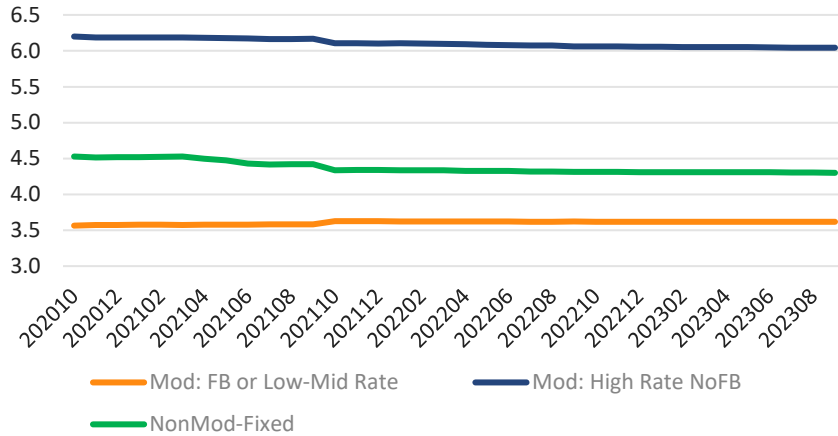
Historical Cohort Performance



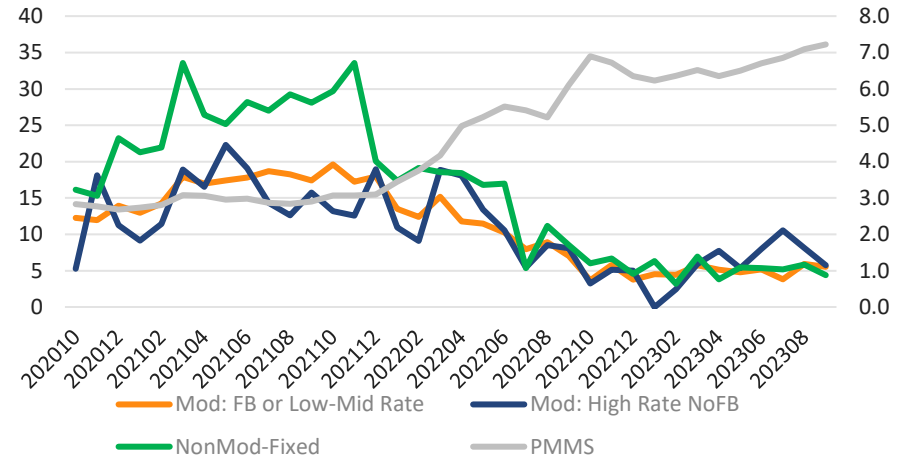
Cohort Historical Payoff Rate by Loan Type⁽¹⁾⁽²⁾



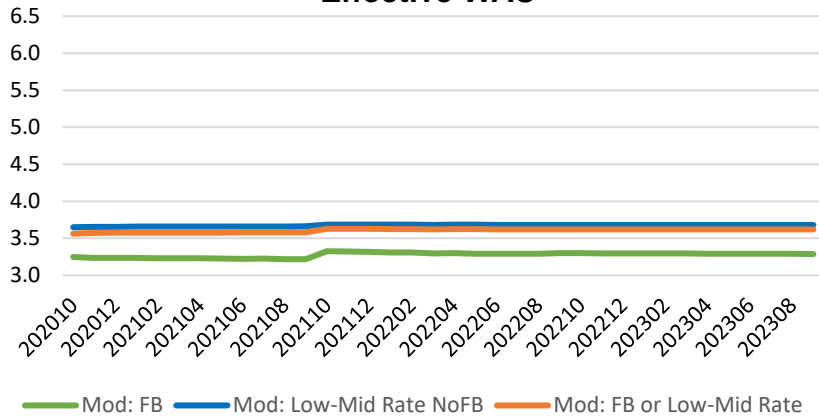
Mods vs NonMods: Effective WAC⁽⁴⁾⁽⁵⁾



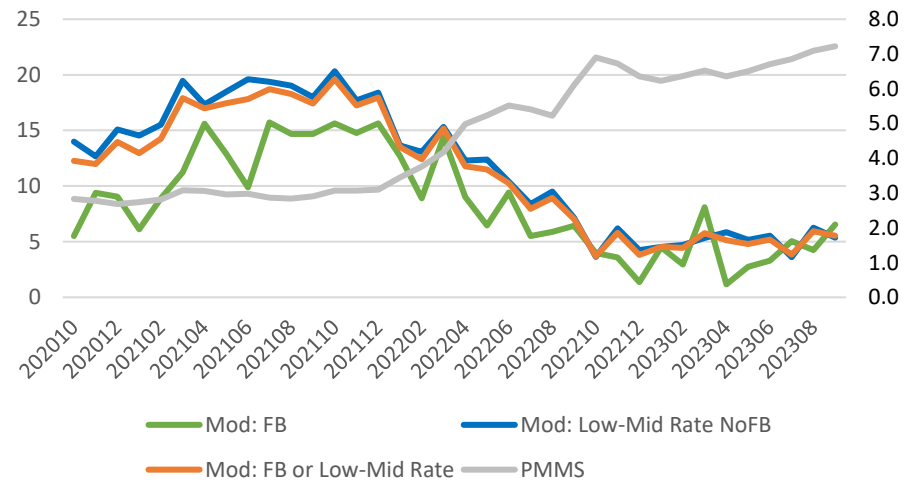
Mods vs NonMods: Payoff Rate



Mods: Forborne UPB or Low-Mid Rates: Effective WAC⁽⁴⁾⁽⁵⁾



Mods: FB or Low-Mid Rates: Payoff Rate

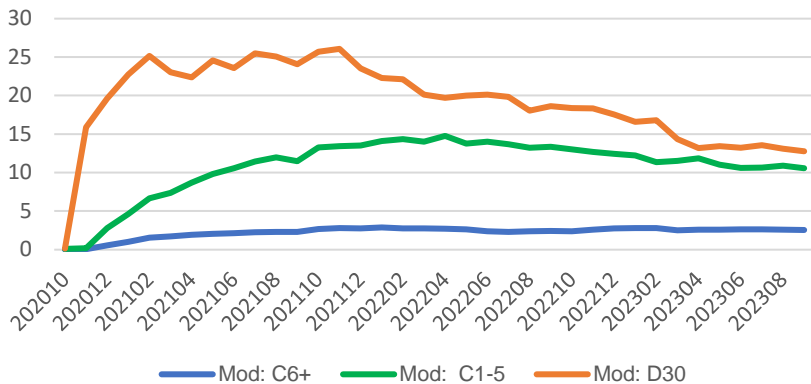


(1) Cohort based on Freddie Mac Single-Family Loan-Level Dataset ("SFLLD") as of 9/30/2020. Post-securitization remittance data is linked and used for loans in the SFLLD securitized in SCRT deals. Excludes ARMs. Modified loans with no int-bearing UPB are sampled down to increase % Forborne UPB on mod cohorts to be more similar to SCRT 24-1
 (2) Cohort loans were Current or D30 as of 9/30/2020; excludes repurchased loans
 (3) Calculated as note rate multiplied by the ratio of the aggregate interest bearing balance over the aggregate UPB
 (4) Weighted by aggregate UPB of the mortgage loans as of the current month

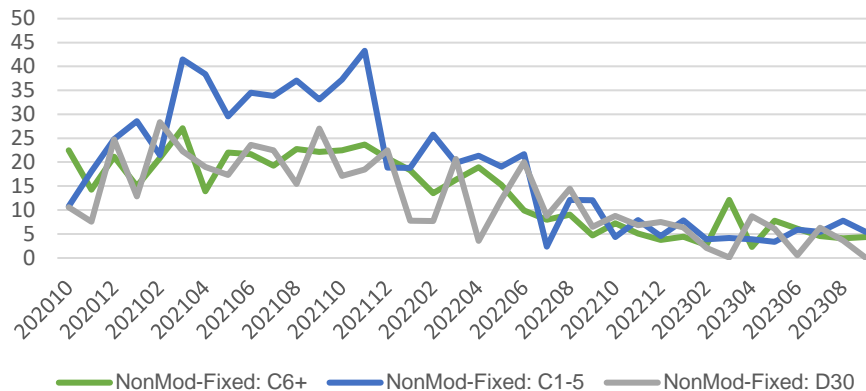
Cohort Historical Delinquency and Payoff Rate by Pay Status⁽¹⁾⁽²⁾



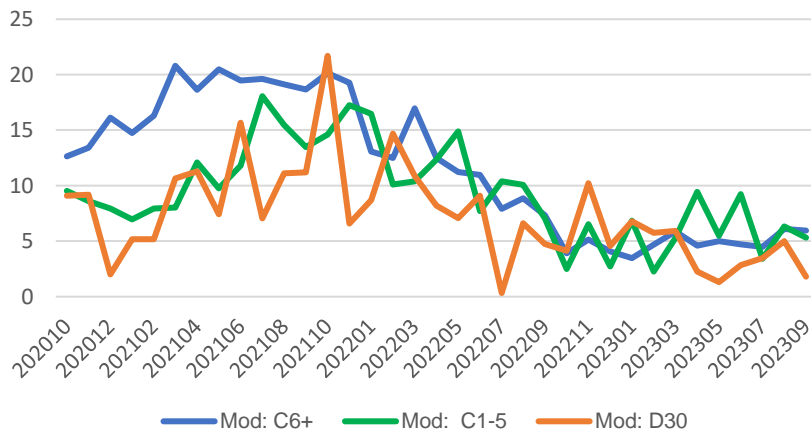
Mods: On-going D90+ Rate



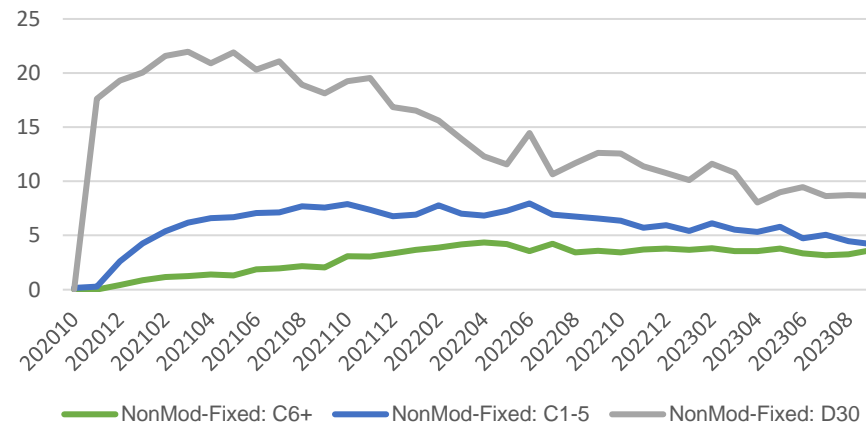
NonMod-Fixed: Payoff Rate



Mods: Payoff Rate



NonMod-Fixed: On-going D90+ Rate



(1) Cohort based on SFLLD as of 9/30/2020. Post-securitization remittance data is linked and used for loans in the SFLLD securitized in SCRT deals. Excludes ARMs. Modified loans with no int-bearing UPB are sampled down to increase % Forborne UPB on mod cohorts to be more similar to SCRT 24-1
 (2) Cohort loans were Current or D30 as of 9/30/2020; excludes repurchased loans

Cohort Historical Collateral Characteristics by Clean Pay History



		Modified Loan Cohorts ⁽¹⁾			Non-Modified Fixed Cohorts ⁽¹⁾		
		Current for 6+ Months	Current for 1-5 Months	30 Days Delinquent	Current for 6+ Months	Current for 1-5 Months	30 Days Delinquent
General	As of Date	9/30/2020	9/30/2020	9/30/2020	9/30/2020	9/30/2020	9/30/2020
	% Modified and/or PDP	100%	100%	100%	9%	74%	42%
	Count	23,889	4,798	2,154	3,420	2,017	649
	Total UPB incl. forbore UPB (millions)	\$3,947	\$857	\$358	\$372	\$377	\$89
	Forborne UPB (millions)	\$150	\$32	\$15	\$1	\$9	\$1
	% UPB Forborne	3.79%	3.70%	4.30%	0.21%	2.32%	1.15%
	% of Loans with a Forbearance Modification	18%	28%	26%	10%	74%	43%
	Avg. Loan Size in thousands	\$165	\$179	\$166	\$109	\$187	\$137
	% Loans with a Step-Rate Modification	33%	15%	17%	0%	0%	0%
	% Loans Still Stepping	27%	10%	13%	0%	0%	0%
% Florida	13%	10%	9%	10%	7%	7%	
Note Rate	Weighted Average Note Rate at Origination ⁽³⁾	5.58	5.29	5.42	4.91	4.32	4.61
	Weighted Average Current Note Rate ⁽³⁾	3.83	3.93	3.93	4.86	4.31	4.59
	Weighted Average Effective Note Rate ⁽⁴⁾	3.69	3.78	3.76	4.85	4.21	4.54
LTV/Credit Score	Weighted Average Loan Age from Origination (mos)	145	119	129	117	62	86
	Weighted Average Age Since Modification (mos)	69	28	42	3	1	3
	Weighted Average Remaining Maturity (mos)	360	416	410	227	277	256
	Weighted Average LTV at Origination	80	82	82	80	79	80
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁵⁾	57	63	62	47	59	54
	Weighted Average Credit Score at Origination	707	702	712	728	719	723
Pay History	Weighted Average Number of Months Clean Pay History	55	3	-	34	2	-
	% of Loans at Least 6 Month Clean Pay History	100%	0%	0%	100%	0%	0%
	% of Loans at Least 12 Months Clean Pay History	83%	0%	0%	77%	0%	0%
	% of Loans at Least 24 Months Clean Pay History	69%	0%	0%	52%	0%	0%
	% of Loans at Least 36 Months Clean Pay History	55%	0%	0%	32%	0%	0%

(1) Cohort based on SFLLD as of 9/30/2020. Post-securitization remittance data is linked and used for loans in the SFLLD securitized in SCRT deals. Excludes ARMs. Modified loans with no int-bearing UPB are sampled down to increase % UPB Forborne on mod cohorts to be more similar to SCRT 23-1. Modified Loan Cohort does not include loans only subject to a PDP. Non-Modified Fixed Cohorts includes non-modified and PDP only loans

(2) Note rates weighted by interest bearing balance only

(3) Note rate multiplied by the ratio of the aggregate interest bearing balance over the aggregate UPB of the mortgage loans as of the prior month

(4) Updated LTVs estimated based on the FHFA Home Price Index values available

Cohort Historical Collateral Characteristics by Group, Rate, and Forborne UPB



		Modified Loan Cohorts ⁽¹⁾				Non-Modified Fixed Cohort ⁽¹⁾
		With Forborne UPB	Low to Mid Rates & without Forborne UPB	High Rates & without Forborne UPB	Forbearance and Low to Mid Rates without Forborne UPB	
General	As of Date	9/30/2020	9/30/2020	9/30/2020	9/30/2020	9/30/2020
	% Modified and/or PDP	100%	100%	100%	100%	42%
	Count	5,187	22,767	2,887	27,954	6,086
	Total UPB incl. forborne UPB (millions)	\$1,028	\$3,841	\$293	\$4,869	\$839
	Forborne UPB (millions)	\$197	\$0	\$0	\$197	\$11
	% UPB Forborne	19.15%	0.00%	0.00%	4.04%	1.26%
	% of Loans with a Forbearance Modification	100%	0%	0%	21%	42%
	Avg. Loan Size in thousands	\$198	\$169	\$102	\$174	\$138
	% Loans with a Step-Rate Modification	32%	30%	0%	31%	0%
	% Loans Still Stepping	12%	28%	0%	25%	0%
% Florida	15%	12%	7%	13%	8%	
Note Rate	Weighted Average Note Rate at Origination ⁽³⁾	5.94	5.37	6.27	5.47	4.62
	Weighted Average Current Note Rate ⁽³⁾	4.02	3.64	6.20	3.71	4.59
	Weighted Average Effective Note Rate ⁽⁴⁾	3.25	3.64	6.20	3.56	4.53
LTV/Credit Score	Weighted Average Loan Age from Origination (mos)	148	134	180	137	89
	Weighted Average Age Since Modification (mos)	54	63	55	61	2
	Weighted Average Remaining Maturity (mos)	407	362	388	372	252
	Weighted Average LTV at Origination	85	80	75	81	80
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁵⁾	71	55	47	59	53
Weighted Average Credit Score at Origination	705	708	699	707	723	
Pay History	Weighted Average Number of Months Clean Pay History	33	46	31	43	16
	% of Loans at Least 6 Month Clean Pay History	67%	79%	73%	77%	44%
	% of Loans at Least 12 Months Clean Pay History	54%	67%	58%	64%	34%
	% of Loans at Least 24 Months Clean Pay History	41%	57%	43%	53%	23%
% of Loans at Least 36 Months Clean Pay History	32%	45%	31%	42%	14%	

(1) Cohort based on SFLLD as of 9/30/2020. Post-securitization remittance data is linked and used for loans in the SFLLD securitized in SCRT deals. Excludes ARMs. Modified loans with no int-bearing UPB are sampled down to increase % UPB Forborne on mod cohorts to be more similar to SCRT 23-1. Modified Loan Cohort does not include loans only subject to a PDP. Non-Modified Fixed Cohorts includes non-modified and PDP only loans

(2) Note rates weighted by interest bearing balance only

(3) Note rate multiplied by the ratio of the aggregate interest bearing balance over the aggregate UPB of the mortgage loans as of the prior month

(4) Updated LTVs estimated based on the FHFA Home Price Index values available

Collateral History by Group



Collateral Characteristics Comparison - Group M



		SCRT Group M							
		2020-3	2021-1	2021-2	2021-3	2022-1	2022-2	2023-1	2024-1
General	As of Date	9/30/2020	2/28/2021	4/30/2021	8/31/2021	2/28/2022	7/31/2022	6/30/2023	1/31/2024
	% Modified and/or PDP ⁽¹⁾	100%	100%	100%	100%	100%	100%	100%	100%
	% Freddie Mac PDP only ⁽¹⁾	0%	0%	0%	0%	0%	0%	0%	0%
	Total UPB incl. forbore UPB (millions)	\$1,326	\$508	\$405	\$417	\$788	\$448	\$382	\$493
	Forborne UPB (millions)	\$127	\$44	\$50	\$34	\$90	\$56	\$21	\$19
	% UPB Forborne	10%	9%	12%	8%	11%	12%	5%	4%
	% of Loans with Forborne UPB	46%	41%	64%	47%	62%	63%	32%	22%
	Avg. Loan Size in thousands	\$174	\$175	\$194	\$181	\$186	\$204	\$197	\$190
Avg. Size of Non-Zero Forborne UPB (thousands)	\$43	\$45	\$41	\$37	\$39	\$45	\$39	\$40	
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	5.81%	5.55%	6.13%	5.64%	5.62%	6.03%	5.15%	4.83%
	Weighted Average Current Note Rate ⁽²⁾	4.30%	4.29%	4.22%	4.21%	4.23%	3.99%	3.78%	3.65%
	Weighted Average Effective Note Rate ⁽³⁾	3.89%	3.92%	3.71%	3.87%	3.75%	3.49%	3.57%	3.51%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁴⁾	4.30%	4.29%	4.22%	4.22%	4.23%	3.99%	3.78%	3.65%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁴⁾	3.89%	3.92%	3.71%	3.88%	3.75%	3.50%	3.57%	3.51%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	153	148	165	151	157	175	145	136
	Weighted Average Loan Age from Modification or PDP (mos) ⁽⁵⁾	59	48	46	38	40	44	29	33
	Weighted Average Remaining Maturity (mos)	393	419	411	417	411	406	435	438
	Weighted Average LTV at Origination	83%	82%	81%	81%	82%	81%	79%	76%
	Weighted Average AVM Current LTV	65%	61%	65%	54%	57%	55%	48%	46%
	% of Loans with AVM Current LTV >105%	4%	4%	5%	3%	2%	2%	1%	1%
	Non-Zero Weighted Average Credit Score at Origination	680	684	676	680	685	683	695	702
	Non-Zero Weighted Average Current Credit Score	664	649	653	647	646	662	651	674
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	32	26	24	17	21	23	17	20
	% Loans Current	100%	100%	100%	100%	91%	94%	92%	97%
	% of Loans with 6+ Months Clean Pay History	100%	100%	100%	100%	79%	85%	83%	91%
	% of Loans with 12+ Months Clean Pay History	79%	72%	59%	70%	46%	58%	75%	72%
	% of Loans with 24+ Months Clean Pay History	48%	27%	29%	12%	21%	23%	17%	26%
	% of Loans with 36+ Months Clean Pay History	23%	18%	19%	6%	14%	17%	5%	6%
	% Loans modified or subject to PDP within 24 Months ⁽⁵⁾	19%	44%	43%	54%	58%	56%	70%	65%
	% Loans modified or subject to PDP between 25 and 36 Months ⁽⁵⁾	25%	10%	10%	11%	8%	6%	13%	16%
	% Loans 30 Days Delinquent	0%	0%	0%	0%	9%	6%	8%	3%
	% Loans in Bankruptcy ⁽⁶⁾	0%	0%	0%	0%	2%	1%	1%	1%
Servicer	Shellpoint & Community	SLS	SPS	Shellpoint & Community	Shellpoint & SLS	SPS	Shellpoint & SLS	SPS & SLS	

(1) % Freddie Mac PDP only is a subset of % Modified and/or PDP

(2) Weighted by interest bearing UPB only

(3) Calculated as the note rate times the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(4) Weighted average of current note rate or maximum step-rate over life of each Mortgage Loan

(5) Calculation uses the most recent modification or any Freddie Mac PDP

(6) Mortgage Loans are at least 6 months current

Collateral Characteristics Comparison - Group M55



		SCRT Group M55							
		2020-3	2021-1	2021-2	2021-3	2022-1	2022-2	2023-1	2024-1
General	As of Date	9/30/2020	2/28/2021	4/30/2021	8/31/2021	2/28/2022	7/31/2022	6/30/2023	1/31/2024
	% Modified and/or PDP ⁽¹⁾	100%	100%	100%	100%	100%	100%	100%	100%
	% Freddie Mac PDP only ⁽¹⁾	0%	0%	0%	0%	0%	0%	0%	0%
	Total UPB incl. forborne UPB (millions)	\$159	\$84	\$43	\$52	\$64	\$33	\$38	\$35
	Forborne UPB (millions)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	% UPB Forborne	0%	0%	0%	0%	0%	0%	0%	0%
	% of Loans with Forborne UPB	0%	0%	0%	0%	0%	0%	0%	0%
Avg. Loan Size in thousands	\$95	\$101	\$100	\$95	\$95	\$93	\$98	\$103	
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	6.45%	6.31%	6.43%	6.40%	6.35%	6.64%	6.36%	6.34%
	Weighted Average Current Note Rate ⁽²⁾	6.39%	6.30%	6.39%	6.36%	6.31%	6.58%	6.35%	6.32%
	Weighted Average Effective Note Rate ⁽³⁾	6.39%	6.30%	6.39%	6.36%	6.31%	6.58%	6.35%	6.32%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁴⁾	6.39%	6.30%	6.39%	6.36%	6.31%	6.58%	6.35%	6.32%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁴⁾	6.39%	6.30%	6.39%	6.36%	6.31%	6.58%	6.35%	6.32%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	194	189	192	197	204	209	215	215
	Weighted Average Loan Age from Modification or PDP (mos) ⁽⁵⁾	57	36	52	38	43	60	35	36
	Weighted Average Remaining Maturity (mos)	380	432	411	429	423	398	438	439
	Weighted Average LTV at Origination	76%	75%	74%	75%	76%	76%	75%	75%
	Weighted Average AVM Current LTV	45%	42%	41%	36%	38%	34%	32%	35%
	% of Loans with AVM Current LTV >105%	0%	0%	0%	0%	0%	0%	0%	0%
	Non-Zero Weighted Average Credit Score at Origination	667	676	672	671	674	666	680	679
	Non-Zero Weighted Average Current Credit Score	648	631	639	640	629	648	632	635
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	26	17	21	17	16	27	17	17
	% Loans Current	100%	100%	100%	100%	88%	93%	92%	97%
	% of Loans with 6+ Months Clean Pay History	100%	100%	100%	100%	72%	82%	83%	83%
	% of Loans with 12+ Months Clean Pay History	78%	64%	73%	81%	51%	67%	75%	61%
	% of Loans with 24+ Months Clean Pay History	41%	13%	28%	15%	20%	34%	17%	17%
	% of Loans with 36+ Months Clean Pay History	14%	6%	12%	3%	9%	23%	1%	7%
	% Loans modified or subject to PDP within 24 Months ⁽⁵⁾	22%	62%	32%	50%	42%	33%	60%	58%
	% Loans modified or subject to PDP between 25 and 36 Months ⁽⁵⁾	27%	10%	16%	16%	20%	10%	15%	15%
	% Loans 30 Days Delinquent	0%	0%	0%	0%	12%	7%	8%	3%
	% Loans in Bankruptcy ⁽⁶⁾	0%	0%	0%	0%	2%	2%	2%	0%
Servicer	Shellpoint & Community	SLS	SPS	Shellpoint & Community	Shellpoint & SLS	SPS	Shellpoint & SLS	SPS & SLS	

(1) % Freddie Mac PDP only is a subset of % Modified and/or PDP

(2) Weighted by interest bearing UPB only

(3) Calculated as the note rate times the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(4) Weighted average of current note rate or maximum step-rate over life of each Mortgage Loan

(5) Calculation uses the most recent modification or any Freddie Mac PDP

(6) Mortgage Loans are at least 6 months current

Collateral Characteristics Comparison - Group T



		SCRT Group T						
		2021-1	2021-2	2021-3	2022-1	2022-2	2023-1	2024-1
General	As of Date	2/28/2021	4/30/2021	8/31/2021	2/28/2022	7/31/2022	6/30/2023	1/31/2024
	% Modified and/or PDP ⁽¹⁾	3%	24%	15%	45%	45%	33%	53%
	% Freddie Mac PDP only ⁽¹⁾	3%	24%	15%	45%	45%	33%	53%
	% ARM	14%	23%	23%	11%	18%	3%	4%
	Total UPB incl. forbore UPB (millions)	\$622	\$535	\$95	\$192	\$55	\$51	\$90
	Forborne UPB (millions)	\$0	\$2	\$1	\$8	\$2	\$2	\$4
	% UPB Forborne	0%	0%	1%	4%	4%	3%	5%
	% of Loans with Forborne UPB	3%	24%	15%	45%	45%	33%	53%
	Avg. Loan Size in thousands	\$85	\$84	\$108	\$108	\$100	\$111	\$128
	Avg. Size of Non-Zero Forborne UPB (thousands)	\$2	\$2	\$7	\$12	\$10	\$14	\$15
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	5.67%	5.96%	5.23%	5.13%	5.63%	4.86%	4.37%
	Weighted Average Current Note Rate ⁽²⁾	5.35%	5.22%	4.54%	4.87%	5.18%	4.85%	4.40%
	Weighted Average Effective Note Rate ⁽³⁾	5.35%	5.20%	4.50%	4.68%	4.98%	4.69%	4.19%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁴⁾	5.35%	5.22%	4.54%	4.87%	5.18%	4.85%	4.40%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁴⁾	5.35%	5.20%	4.50%	4.68%	4.98%	4.69%	4.19%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	164	167	135	140	160	133	115
	Weighted Average Loan Age from Modification or PDP (mos) ⁽⁵⁾	28	42	16	12	24	24	26
	Weighted Average Remaining Maturity (mos)	187	184	210	202	185	207	222
	Weighted Average LTV at Origination	78%	79%	75%	76%	78%	74%	72%
	Weighted Average AVM Current LTV	38%	40%	36%	38%	34%	33%	38%
	% of Loans with AVM Current LTV >105%	0%	0%	0%	0%	0%	0%	0%
	Non-Zero Weighted Average Credit Score at Origination	685	680	698	699	687	711	716
	Non-Zero Weighted Average Current Credit Score	668	688	659	648	673	661	680
ARM	Weighted Average Gross Margin	2.54%	2.41%	2.38%	2.47%	2.34%	2.48%	2.46%
	Weighted Average Months to Next Rate Adjustment Date	6	6	9	7	7	11	13
	Weighted Average Lifetime Minimum Rate ⁽²⁾⁽⁶⁾	2.54%	2.83%	0.19%	0.18%	0.43%	0.69%	0.75%
	Weighted Average Lifetime Maximum Rate ⁽²⁾	10.57%	11.28%	10.86%	10.39%	11.27%	9.81%	9.72%
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	34	48	19	10	22	17	18
	% Loans Current	100%	100%	100%	88%	93%	93%	94%
	% of Loans with 6+ Months Clean Pay History	100%	100%	100%	70%	82%	80%	86%
	% of Loans with 12+ Months Clean Pay History	83%	89%	68%	34%	64%	64%	61%
	% of Loans with 24+ Months Clean Pay History	55%	82%	20%	6%	22%	16%	18%
	% of Loans with 36+ Months Clean Pay History	33%	59%	9%	3%	16%	6%	10%
	% Loans modified or subject to PDP within 24 Months ⁽⁵⁾	1%	3%	11%	43%	36%	19%	33%
	% Loans modified or subject to PDP between 25 and 36 Months ⁽⁵⁾	0%	2%	1%	1%	0%	11%	12%
	% Loans 30 Days Delinquent	0%	0%	0%	12%	7%	7%	6%
	% Loans in Bankruptcy ⁽⁷⁾	0%	0%	0%	3%	1%	1%	1%
	Servicer	SLS	SPS	Shellpoint & Community	Shellpoint & SLS	SPS	Shellpoint & SLS	SPS & SLS

(1) % Freddie Mac PDP only is a subset of % Modified and/or PDP

(2) Weighted by interest bearing UPB only

(3) Calculated as the note rate times the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(4) Weighted average of current note rate or maximum step-rate over life of each Mortgage Loan

(5) Calculation uses the most recent modification or any Freddie Mac PDP

(6) Calculation excludes loans where the Lifetime Minimum Rate is blank

(7) Mortgage Loans are at least 6 months current

Data Stratifications



Data Stratifications (as of January 31, 2024)



Aggregate

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	3,496	593,928,441	96.12
Step-Rate	113	20,333,722	3.29
Adjustable-Rate	26	3,627,441	0.59
Total:	3,635	617,889,604	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	374	12,400,654	2.01
50,000.01 to 100,000.00	855	64,692,351	10.47
100,000.01 to 150,000.00	766	94,635,735	15.32
150,000.01 to 200,000.00	536	92,759,216	15.01
200,000.01 to 250,000.00	350	78,109,036	12.64
250,000.01 to 300,000.00	246	67,254,822	10.88
300,000.01 to 350,000.00	180	58,344,174	9.44
350,000.01 to 400,000.00	130	48,711,755	7.88
400,000.01 to 450,000.00	67	28,145,573	4.56
450,000.01 to 500,000.00	51	24,061,896	3.89
Greater than or equal to 500,000.01	80	48,774,392	7.89
Total:	3,635	617,889,604	100.00
Min UPB (\$)	\$5,174		
Max UPB (\$)	\$917,340		
Average UPB (\$)	\$169,983		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	2,860	463,116,339	74.95
0.01 to 50,000.00	640	109,925,556	17.79
50,000.01 to 100,000.00	89	23,795,219	3.85
100,000.01 to 150,000.00	26	10,000,973	1.62
150,000.01 to 200,000.00	14	6,820,750	1.10
200,000.01 to 250,000.00	3	2,153,802	0.35
250,000.01 to 300,000.00	3	2,076,966	0.34
Total:	3,635	617,889,604	100.00
Min Forbearance (\$)	\$73		
Max Forbearance (\$)	\$273,797		
Average Forbearance (\$)	\$6,474		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1.501 to 2.000	11	2,187,123	0.35
2.001 to 2.500	13	3,691,413	0.60
2.501 to 3.000	769	161,241,287	26.10
3.001 to 3.500	621	119,936,373	19.41
3.501 to 4.000	566	102,014,349	16.51
4.001 to 4.500	429	74,679,486	12.09
4.501 to 5.000	397	65,494,353	10.60
5.001 to 5.500	212	29,960,535	4.85
5.501 to 6.000	208	23,747,271	3.84
6.001 to 6.500	189	18,063,017	2.92
6.501 to 7.000	118	11,315,496	1.83
7.001 to 7.500	45	2,865,158	0.46
7.501 to 8.000	33	1,788,021	0.29
8.001 to 8.500	16	630,437	0.10
8.501 to 9.000	5	179,265	0.03
9.001 to 9.500	1	23,793	0.00
9.501 to 10.000	1	8,036	0.00
10.001 to 10.500	1	64,192	0.01
Total:	3,635	617,889,604	100.00
Min Current Rate (%)	1.990		
Max Current Rate (%)	10.500		
WA Current Rate ⁽²⁾ (%)	3.917		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	2,858	409,610,982	66.29
51 to 60	389	93,622,247	15.15
61 to 70	224	63,522,541	10.28
71 to 80	105	31,330,649	5.07
81 to 90	29	9,281,151	1.50
91 to 100	12	3,768,232	0.61
101 to 110	10	3,643,538	0.59
111 to 120	6	1,930,419	0.31
121 to 130	2	1,179,846	0.19
Total:	3,635	617,889,604	100.00
Min AVM CLTV (%)	1		
Max AVM CLTV (%)	130		
WA AVM CLTV (%)	44		

(1) Product Type is determined at time of modification for all modified loans and at origination for non-modified loans
 (2) Weighted Average Current Rate is weighted by the interest bearing UPB only

Data Stratifications (as of January 31, 2024)



Aggregate

Loan Age from Modification or PDP (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified/Not Subject to PDP	412	42,214,560	6.83
Less than or equal to 12	331	56,276,099	9.11
13 to 24	1,674	311,797,225	50.46
25 to 36	526	96,361,012	15.6
37 to 48	129	24,573,190	3.98
49 to 60	71	10,052,657	1.63
61 to 72	133	20,901,128	3.38
73 to 84	89	13,322,484	2.16
85 to 96	53	7,614,215	1.23
97 to 108	38	5,705,692	0.92
109 to 120	39	6,671,885	1.08
Greater than or equal to 121	140	22,399,458	3.63
Total:	3,635	617,889,604	100.00
Min Mod Age (months)	0		
Max Mod Age (months)	311		
WA Mod Age (months)	33		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	229	23,015,256	3.72
401 to 450	1	95,029	0.02
451 to 500	49	8,560,759	1.39
501 to 550	223	36,202,018	5.86
551 to 600	451	69,238,577	11.21
601 to 650	720	112,470,130	18.20
651 to 700	804	136,958,708	22.17
701 to 750	606	122,213,181	19.78
751 to 800	430	85,150,448	13.78
801 to 850	122	23,985,499	3.88
Total:	3,635	617,889,604	100.00
Min Current Credit Score	447		
Max Current Credit Score	832		
Non-Zero WA Current Credit Score	673		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 60	438	122,283,214	19.79
61 to 72	108	22,610,357	3.66
73 to 84	161	32,206,412	5.21
85 to 96	180	34,832,370	5.64
97 to 108	130	22,731,921	3.68
109 to 120	136	20,344,694	3.29
121 to 132	230	36,258,689	5.87
133 to 144	214	33,642,633	5.44
145 to 156	147	25,853,713	4.18
157 to 168	212	32,575,694	5.27
Greater than or equal to 169	1,679	234,549,907	37.96
Total:	3,635	617,889,604	100.00
Min Age (months)	19		
Max Age (months)	428		
WA Age (months)	138		

Original Term from Modification (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified / PDP Only	704	89,876,581	14.55
1 to 240	23	2,044,096	0.33
241 to 270	9	1,083,030	0.18
271 to 300	5	519,591	0.08
301 to 330	28	3,370,405	0.55
331 to 360	28	4,107,840	0.66
361 to 390	12	2,143,048	0.35
391 to 420	5	765,503	0.12
421 to 450	7	1,240,078	0.20
451 to 480	2,814	512,739,432	82.98
Total:	3,635	617,889,604	100.00
Min Mod Original Term (months) ⁽²⁾	114		
Max Mod Original Term (months) ⁽²⁾	480		
WA Mod Original Term (months) ⁽²⁾	475		

(1) Calculation uses the most recent modification or Freddie Mac PDP
 (2) Calculation excludes any Freddie Mac PDP

Data Stratifications (as of January 31, 2024)



Aggregate

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 120	210	13,076,182	2.12
121 to 180	212	20,888,073	3.38
181 to 240	172	25,495,583	4.13
241 to 300	116	19,388,584	3.14
301 to 360	253	52,307,779	8.47
361 to 372	56	10,601,476	1.72
373 to 384	49	8,869,546	1.44
385 to 396	60	11,549,975	1.87
397 to 408	84	12,481,010	2.02
409 to 420	107	20,664,931	3.34
421 to 432	115	17,621,048	2.85
433 to 444	72	13,230,829	2.14
445 to 456	532	98,941,466	16.01
457 to 468	1,349	249,272,519	40.34
469 to 480	248	43,500,603	7.04
Total:	3,635	617,889,604	100.00
Min Remaining Term (months)	5		
Max Remaining Term (months)	477		
WA Remaining Term (months)	406		

Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
California	458	115,065,921	18.62
New York	221	58,169,367	9.41
Texas	261	37,965,335	6.14
Florida	234	37,885,796	6.13
New Jersey	159	34,588,958	5.60
Illinois	187	32,339,617	5.23
Georgia	173	25,016,573	4.05
Virginia	117	21,375,495	3.46
Maryland	124	21,148,530	3.42
Pennsylvania	142	19,087,931	3.09
North Carolina	158	19,046,456	3.08
Washington	88	16,401,222	2.65
Massachusetts	74	15,487,287	2.51
Arizona	75	12,622,228	2.04
Minnesota	78	11,001,387	1.78
Other	1,086	140,687,500	22.77
Total:	3,635	617,889,604	100.00

(1) Mortgage Loans are at least six months current
 (2) Includes Freddie Mac PDP only loans

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No Cash-Out Refinance	1,468	241,951,430	39.16
Purchase	1,123	196,422,478	31.79
Cash-Out Refinance	1,039	179,251,125	29.01
Unspecified Refinance	5	264,571	0.04
Total:	3,635	617,889,604	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	2,698	450,040,397	72.84
Planned Unit Development	592	118,944,009	19.25
Condominium	257	42,834,111	6.93
Manufactured Housing	77	4,570,555	0.74
Cooperative	11	1,500,532	0.24
Total:	3,635	617,889,604	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	2,146	365,891,568	59.22
Judicial	1,489	251,998,036	40.78
Total:	3,635	617,889,604	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	3,453	590,949,956	95.64
30 days delinquent	160	23,395,138	3.79
Bankruptcy Current ⁽¹⁾	22	3,544,510	0.57
Total:	3,635	617,889,604	100.00

Modification and/or PDP Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes ⁽²⁾	3,223	575,675,044	93.17
No	412	42,214,560	6.83
Total:	3,635	617,889,604	100.00

Data Stratifications (as of January 31, 2024)



Aggregate

Number of Remaining Steps

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	109	19,598,570	96.38
1	4	735,152	3.62
Total:	113	20,333,722	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	160	23,395,138	3.79
1 to 5	277	41,813,144	6.77
6 to 11	789	120,226,768	19.46
12 to 23	1,558	283,259,637	45.84
24 to 35	555	106,663,308	17.26
Greater than or equal to 36	296	42,531,610	6.88
Total:	3,635	617,889,604	100.00

Last Step-Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
3.375	2	478,538	2.35
3.500	7	1,069,140	5.26
3.625	6	1,404,205	6.91
3.750	3	468,038	2.30
3.875	5	646,955	3.18
4.000	5	857,708	4.22
4.125	11	2,209,540	10.87
4.250	11	1,726,727	8.49
4.375	7	1,826,823	8.98
4.500	6	684,379	3.37
4.625	8	1,560,974	7.68
4.750	7	1,305,838	6.42
4.875	9	1,288,702	6.34
5.000	16	3,017,733	14.84
5.125	9	1,718,910	8.45
5.250	1	69,512	0.34
Total:	113	20,333,722	100.00

Data Stratifications (as of January 31, 2024)



Group M

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	2,477	472,398,846	95.87
Step-Rate	113	20,333,722	4.13
Total:	2,590	492,732,568	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	145	4,829,835	0.98
50,000.01 to 100,000.00	509	39,034,883	7.92
100,000.01 to 150,000.00	557	68,740,248	13.95
150,000.01 to 200,000.00	430	74,456,627	15.11
200,000.01 to 250,000.00	296	65,966,995	13.39
250,000.01 to 300,000.00	205	56,127,249	11.39
300,000.01 to 350,000.00	159	51,598,852	10.47
350,000.01 to 400,000.00	116	43,390,890	8.81
400,000.01 to 450,000.00	58	24,316,075	4.93
450,000.01 to 500,000.00	45	21,230,599	4.31
Greater than or equal to 500,000.01	70	43,040,316	8.74
Total:	2,590	492,732,568	100.00
Min UPB (\$)	\$5,329		
Max UPB (\$)	\$917,340		
Average UPB (\$)	\$190,244		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	2,107	385,621,324	78.26
0.01 to 50,000.00	354	64,819,911	13.16
50,000.01 to 100,000.00	83	21,238,843	4.31
100,000.01 to 150,000.00	26	10,000,973	2.03
150,000.01 to 200,000.00	14	6,820,750	1.38
200,000.01 to 250,000.00	3	2,153,802	0.44
250,000.01 to 300,000.00	3	2,076,966	0.42
Total:	2,590	492,732,568	100.00
Min Forbearance (\$)	\$73		
Max Forbearance (\$)	\$273,797		
Average Forbearance (\$)	\$7,376		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1.501 to 2.000	9	1,728,199	0.35
2.001 to 2.500	8	2,001,731	0.41
2.501 to 3.000	711	147,611,546	29.96
3.001 to 3.500	568	110,775,228	22.48
3.501 to 4.000	461	86,187,948	17.49
4.001 to 4.500	333	61,609,377	12.50
4.501 to 5.000	308	54,045,748	10.97
5.001 to 5.500	153	22,750,403	4.62
5.501 to 6.000	16	2,814,886	0.57
6.001 to 6.500	8	875,423	0.18
6.501 to 7.000	9	1,797,405	0.36
7.001 to 7.500	2	216,710	0.04
7.501 to 8.000	3	253,194	0.05
8.001 to 8.500	1	64,770	0.01
Total:	2,590	492,732,568	100.00
Min Current Rate (%)	2.000		
Max Current Rate (%)	8.125		
WA Current Rate ⁽²⁾ (%)	3.651		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	1,916	310,496,453	63.02
51 to 60	317	77,111,113	15.65
61 to 70	200	56,229,778	11.41
71 to 80	99	29,360,968	5.96
81 to 90	28	9,012,222	1.83
91 to 100	12	3,768,232	0.76
101 to 110	10	3,643,538	0.74
111 to 120	6	1,930,419	0.39
121 to 130	2	1,179,846	0.24
Total:	2,590	492,732,568	100.00
Min AVM CLTV (%)	1		
Max AVM CLTV (%)	130		
WA AVM CLTV (%)	46		

(1) Product Type is determined at time of modification for all modified loans and at origination for non-modified loans

(2) Weighted Average Current Rate is weighted by the interest bearing UPB only

Data Stratifications (as of January 31, 2024)



Group M

Loan Age from Modification or PDP (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 12	267	48,775,970	9.9
13 to 24	1,366	269,207,351	54.64
25 to 36	411	80,157,037	16.27
37 to 48	95	18,852,693	3.83
49 to 60	53	8,477,207	1.72
61 to 72	105	17,826,330	3.62
73 to 84	65	10,838,027	2.2
85 to 96	40	6,469,899	1.31
97 to 108	29	4,772,205	0.97
109 to 120	33	5,903,336	1.2
Greater than or equal to 121	126	21,452,514	4.35
Total:	2,590	492,732,568	100.00
Min Mod Age (months)	0		
Max Mod Age (months)	183		
WA Mod Age (months)	33		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	109	13,651,556	2.77
401 to 450	1	95,029	0.02
451 to 500	39	7,068,058	1.43
501 to 550	165	29,063,823	5.90
551 to 600	316	54,589,622	11.08
601 to 650	499	89,477,843	18.16
651 to 700	552	106,045,091	21.52
701 to 750	464	103,251,580	20.95
751 to 800	348	70,426,586	14.29
801 to 850	97	19,063,380	3.87
Total:	2,590	492,732,568	100.00
Min Current Credit Score	447		
Max Current Credit Score	832		
Non-Zero WA Current Credit Score	674		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 60	314	93,032,870	18.88
61 to 72	84	17,873,507	3.63
73 to 84	129	27,664,337	5.61
85 to 96	144	29,897,897	6.07
97 to 108	109	20,047,075	4.07
109 to 120	99	15,354,565	3.12
121 to 132	179	29,466,453	5.98
133 to 144	172	28,489,343	5.78
145 to 156	123	23,266,862	4.72
157 to 168	163	26,938,056	5.47
Greater than or equal to 169	1,074	180,701,605	36.67
Total:	2,590	492,732,568	100.00
Min Age (months)	24		
Max Age (months)	406		
WA Age (months)	136		

Original Term from Modification (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 240	19	1,864,037	0.38
241 to 270	7	969,944	0.20
271 to 300	5	519,591	0.11
301 to 330	25	3,073,929	0.62
331 to 360	22	3,700,804	0.75
361 to 390	12	2,143,048	0.43
391 to 420	5	765,503	0.16
421 to 450	7	1,240,078	0.25
451 to 480	2,488	478,455,636	97.10
Total:	2,590	492,732,568	100.00
Min Mod Original Term (months) ⁽²⁾	114		
Max Mod Original Term (months) ⁽²⁾	480		
WA Mod Original Term (months) ⁽²⁾	475		

(1) Calculation uses the most recent modification or Freddie Mac PDP

(2) Calculation excludes any Freddie Mac PDP

Data Stratifications (as of January 31, 2024)



Group M

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 120	13	1,228,145	0.25
121 to 180	29	3,155,817	0.64
181 to 240	16	2,462,954	0.50
241 to 300	24	3,977,241	0.81
301 to 360	157	29,014,049	5.89
361 to 372	49	9,737,527	1.98
373 to 384	41	8,057,126	1.64
385 to 396	53	10,801,332	2.19
397 to 408	72	11,117,713	2.26
409 to 420	91	18,664,344	3.79
421 to 432	96	15,789,056	3.20
433 to 444	65	12,076,403	2.45
445 to 456	485	93,867,793	19.05
457 to 468	1,206	235,903,794	47.88
469 to 480	193	36,879,275	7.48
Total:	2,590	492,732,568	100.00
Min Remaining Term (months)	25		
Max Remaining Term (months)	477		
WA Remaining Term (months)	438		

Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
California	353	94,418,137	19.16
New York	158	47,441,422	9.63
Florida	185	32,796,503	6.66
New Jersey	126	29,341,679	5.95
Texas	167	27,969,208	5.68
Illinois	144	25,671,977	5.21
Georgia	126	19,658,847	3.99
Maryland	91	16,704,798	3.39
Virginia	83	16,621,135	3.37
North Carolina	98	13,812,361	2.80
Washington	64	13,743,637	2.79
Pennsylvania	93	13,627,317	2.77
Massachusetts	54	12,086,651	2.45
Arizona	59	10,813,840	2.19
Connecticut	46	9,023,432	1.83
Other	743	109,001,624	22.12
Total:	2,590	492,732,568	100.00

(1) Mortgage Loans are at least six months current

(2) Includes Freddie Mac PDP only loans, if any

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No Cash-Out Refinance	1,087	195,410,529	39.66
Purchase	766	155,233,764	31.50
Cash-Out Refinance	732	141,823,705	28.78
Unspecified Refinance	5	264,571	0.05
Total:	2,590	492,732,568	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	1,889	354,973,836	72.04
Planned Unit Development	464	99,310,032	20.15
Condominium	199	34,885,210	7.08
Manufactured Housing	31	2,553,272	0.52
Cooperative	7	1,010,218	0.21
Total:	2,590	492,732,568	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	1,510	290,002,426	58.86
Judicial	1,080	202,730,143	41.14
Total:	2,590	492,732,568	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	2,475	472,864,479	95.97
30 days delinquent	100	17,233,161	3.50
Bankruptcy Current ⁽¹⁾	15	2,634,928	0.53
Total:	2,590	492,732,568	100.00

Modification and/or PDP Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes ⁽²⁾	2,590	492,732,568	100.00
Total:	2,590	492,732,568	100.00

Data Stratifications (as of January 31, 2024)



Group M

Number of Remaining Steps

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	109	19,598,570	96.38
1	4	735,152	3.62
Total:	113	20,333,722	100.00

Last Step-Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
3.375	2	478,538	2.35
3.500	7	1,069,140	5.26
3.625	6	1,404,205	6.91
3.750	3	468,038	2.30
3.875	5	646,955	3.18
4.000	5	857,708	4.22
4.125	11	2,209,540	10.87
4.250	11	1,726,727	8.49
4.375	7	1,826,823	8.98
4.500	6	684,379	3.37
4.625	8	1,560,974	7.68
4.750	7	1,305,838	6.42
4.875	9	1,288,702	6.34
5.000	16	3,017,733	14.84
5.125	9	1,718,910	8.45
5.250	1	69,512	0.34
Total:	113	20,333,722	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	100	17,233,161	3.50
1 to 5	165	29,027,069	5.89
6 to 11	506	90,080,547	18.28
12 to 23	1,157	229,338,097	46.54
24 to 35	480	95,778,988	19.44
Greater than or equal to 36	182	31,274,707	6.35
Total:	2,590	492,732,568	100.00

Data Stratifications (as of January 31, 2024)



Group M55

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	341	35,280,455	100.00
Total:	341	35,280,455	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	79	2,672,354	7.57
50,000.01 to 100,000.00	119	8,900,948	25.23
100,000.01 to 150,000.00	82	9,989,019	28.31
150,000.01 to 200,000.00	33	5,703,030	16.16
200,000.01 to 250,000.00	11	2,445,652	6.93
250,000.01 to 300,000.00	11	2,909,626	8.25
350,000.01 to 400,000.00	3	1,156,936	3.28
450,000.01 to 500,000.00	1	454,718	1.29
Greater than or equal to 500,000.01	2	1,048,172	2.97
Total:	341	35,280,455	100.00
Min UPB (\$)	\$5,804		
Max UPB (\$)	\$531,483		
Average UPB (\$)	\$103,462		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	341	35,280,455	100.00
Total:	341	35,280,455	100.00
Min Forbearance (\$)	\$0		
Max Forbearance (\$)	\$0		
Average Forbearance (\$)	\$0		

Current Mortgage Rate (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
5.501 to 6.000	124	15,552,883	44.08
6.001 to 6.500	105	10,639,555	30.16
6.501 to 7.000	59	5,889,738	16.69
7.001 to 7.500	21	1,420,153	4.03
7.501 to 8.000	20	1,215,078	3.44
8.001 to 8.500	7	320,257	0.91
8.501 to 9.000	3	154,807	0.44
9.001 to 9.500	1	23,793	0.07
10.001 to 10.500	1	64,192	0.18
Total:	341	35,280,455	100.00
Min Current Rate (%)	5.625		
Max Current Rate (%)	10.500		
WA Current Rate ⁽²⁾ (%)	6.321		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	318	30,896,692	87.57
51 to 60	20	3,480,776	9.87
61 to 70	3	902,988	2.56
Total:	341	35,280,455	100.00
Min AVM CLTV (%)	3		
Max AVM CLTV (%)	70		
WA AVM CLTV (%)	35		

(1) Product Type is determined at time of modification for all modified loans and at origination for non-modified loans

(2) Weighted Average Current Rate is weighted by the interest bearing UPB only

Data Stratifications (as of January 31, 2024)



Group M55

Loan Age from Modification or PDP (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 12	60	6,976,466	19.77
13 to 24	143	13,470,310	38.18
25 to 36	44	5,166,717	14.64
37 to 48	9	1,095,784	3.11
49 to 60	18	1,575,450	4.47
61 to 72	21	2,499,511	7.08
73 to 84	8	989,723	2.81
85 to 96	9	857,513	2.43
97 to 108	9	933,487	2.65
109 to 120	6	768,549	2.18
Greater than or equal to 121	14	946,944	2.68
Total:	341	35,280,455	100.00
Min Mod Age (months)	4		
Max Mod Age (months)	311		
WA Mod Age (months)	36		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 60	2	512,491	1.45
61 to 72	4	1,237,452	3.51
145 to 156	1	102,993	0.29
157 to 168	3	331,946	0.94
Greater than or equal to 169	331	33,095,573	93.81
Total:	341	35,280,455	100.00
Min Age (months)	57		
Max Age (months)	428		
WA Age (months)	215		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	49	3,941,733	11.17
451 to 500	4	907,901	2.57
501 to 550	25	3,099,301	8.78
551 to 600	53	4,701,300	13.33
601 to 650	90	9,147,242	25.93
651 to 700	80	9,215,545	26.12
701 to 750	27	2,652,738	7.52
751 to 800	10	1,358,398	3.85
801 to 850	3	256,297	0.73
Total:	341	35,280,455	100.00
Min Current Credit Score	471		
Max Current Credit Score	832		
Non-Zero WA Current Credit Score	635		

Original Term from Modification (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 240	4	180,059	0.51
241 to 270	2	113,086	0.32
301 to 330	3	296,477	0.84
331 to 360	6	407,036	1.15
451 to 480	326	34,283,797	97.18
Total:	341	35,280,455	100.00
Min Mod Original Term (months) ⁽²⁾	222		
Max Mod Original Term (months) ⁽²⁾	480		
WA Mod Original Term (months) ⁽²⁾	475		

(1) Calculation uses the most recent modification or Freddie Mac PDP
 (2) Calculation excludes any Freddie Mac PDP

Data Stratifications (as of January 31, 2024)



Group M55

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 120	7	292,984	0.83
121 to 180	5	351,970	1.00
181 to 240	1	107,282	0.30
241 to 300	2	317,404	0.90
301 to 360	5	371,773	1.05
361 to 372	7	863,949	2.45
373 to 384	8	812,420	2.30
385 to 396	7	748,644	2.12
397 to 408	12	1,363,297	3.86
409 to 420	16	2,000,587	5.67
421 to 432	19	1,831,991	5.19
433 to 444	7	1,154,426	3.27
445 to 456	47	5,073,673	14.38
457 to 468	143	13,368,726	37.89
469 to 480	55	6,621,329	18.77
Total:	341	35,280,455	100.00
Min Remaining Term (months)	21		
Max Remaining Term (months)	476		
WA Remaining Term (months)	439		

Geographic Concentration of the Mortgaged Properties (state)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
California	24	4,088,605	11.59
New York	21	3,567,678	10.11
Texas	32	3,238,808	9.18
Maryland	15	1,907,724	5.41
Georgia	16	1,837,540	5.21
Pennsylvania	21	1,809,401	5.13
Illinois	12	1,631,099	4.62
Florida	17	1,431,584	4.06
North Carolina	17	1,100,190	3.12
New Jersey	9	989,202	2.80
Virginia	6	912,520	2.59
Colorado	6	893,124	2.53
Minnesota	8	839,852	2.38
Alabama	7	728,880	2.07
Ohio	10	714,334	2.02
Other	120	9,589,913	27.18
Total:	341	35,280,455	100.00

(1) Mortgage Loans are at least six months current

(2) Includes Freddie Mac PDP only loans, if any

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Purchase	133	13,548,252	38.40
Cash-Out Refinance	119	13,436,837	38.09
No Cash-Out Refinance	89	8,295,366	23.51
Total:	341	35,280,455	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	275	27,109,208	76.84
Planned Unit Development	33	5,154,649	14.61
Condominium	16	2,043,380	5.79
Manufactured Housing	15	695,973	1.97
Cooperative	2	277,244	0.79
Total:	341	35,280,455	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	201	21,166,461	59.99
Judicial	140	14,113,994	40.01
Total:	341	35,280,455	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	324	34,083,702	96.61
30 days delinquent	15	1,055,461	2.99
Bankruptcy Current ⁽¹⁾	2	141,292	0.40
Total:	341	35,280,455	100.00

Modification and/or PDP Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes ⁽²⁾	341	35,280,455	100.00
Total:	341	35,280,455	100.00

Data Stratifications (as of January 31, 2024)



Group M55

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	15	1,055,461	2.99
1 to 5	41	4,962,460	14.07
6 to 11	75	7,673,778	21.75
12 to 23	159	15,735,375	44.60
24 to 35	29	3,419,220	9.69
Greater than or equal to 36	22	2,434,161	6.90
Total:	341	35,280,455	100.00

Data Stratifications (as of January 31, 2024)



Group T

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	678	86,249,139	95.96
Adjustable-Rate	26	3,627,441	4.04
Total:	704	89,876,581	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	150	4,898,465	5.45
50,000.01 to 100,000.00	227	16,756,520	18.64
100,000.01 to 150,000.00	127	15,906,468	17.70
150,000.01 to 200,000.00	73	12,599,559	14.02
200,000.01 to 250,000.00	43	9,696,390	10.79
250,000.01 to 300,000.00	30	8,217,947	9.14
300,000.01 to 350,000.00	21	6,745,322	7.51
350,000.01 to 400,000.00	11	4,163,930	4.63
400,000.01 to 450,000.00	9	3,829,498	4.26
450,000.01 to 500,000.00	5	2,376,580	2.64
Greater than or equal to 500,000.01	8	4,685,903	5.21
Total:	704	89,876,581	100.00
Min UPB (\$)		\$5,174	
Max UPB (\$)		\$737,791	
Average UPB (\$)		\$127,666	

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	412	42,214,560	46.97
0.01 to 50,000.00	286	45,105,645	50.19
50,000.01 to 100,000.00	6	2,556,376	2.84
Total:	704	89,876,581	100.00
Min Forbearance (\$)		\$334	
Max Forbearance (\$)		\$74,102	
Average Forbearance (\$)		\$6,291	

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1.501 to 2.000	2	458,924	0.51
2.001 to 2.500	5	1,689,682	1.88
2.501 to 3.000	58	13,629,740	15.16
3.001 to 3.500	53	9,161,145	10.19
3.501 to 4.000	105	15,826,401	17.61
4.001 to 4.500	96	13,070,109	14.54
4.501 to 5.000	89	11,448,605	12.74
5.001 to 5.500	59	7,210,132	8.02
5.501 to 6.000	68	5,379,503	5.99
6.001 to 6.500	76	6,548,039	7.29
6.501 to 7.000	50	3,628,353	4.04
7.001 to 7.500	22	1,228,295	1.37
7.501 to 8.000	10	319,749	0.36
8.001 to 8.500	8	245,410	0.27
8.501 to 9.000	2	24,458	0.03
9.501 to 10.000	1	8,036	0.01
Total:	704	89,876,581	100.00
Min Current Rate (%)		1.990	
Max Current Rate (%)		9.625	
WA Current Rate ⁽²⁾ (%)		4.402	

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	624	68,217,838	75.90
51 to 60	52	13,030,358	14.50
61 to 70	21	6,389,775	7.11
71 to 80	6	1,969,681	2.19
81 to 90	1	268,929	0.30
Total:	704	89,876,581	100.00
Min AVM CLTV (%)		2	
Max AVM CLTV (%)		83	
WA AVM CLTV (%)		38	

(1) Product Type is determined at time of modification for all modified loans and at origination for non-modified loans

(2) Weighted Average Current Rate is weighted by the interest bearing UPB only

Data Stratifications (as of January 31, 2024)



Group T

Loan Age from Modification or PDP (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified/Not Subject to PDP	412	42,214,560	46.97
Less than or equal to 12	4	523,662	0.58
13 to 24	165	29,119,564	32.4
25 to 36	71	11,037,257	12.28
37 to 48	25	4,624,713	5.15
61 to 72	7	575,287	0.64
73 to 84	16	1,494,735	1.66
85 to 96	4	286,802	0.32
Total:	704	89,876,581	100.00
Min Mod Age (months)	7		
Max Mod Age (months)	88		
WA Mod Age (months)	26		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	71	5,421,966	6.03
451 to 500	6	584,799	0.65
501 to 550	33	4,038,894	4.49
551 to 600	82	9,947,654	11.07
601 to 650	131	13,845,045	15.40
651 to 700	172	21,698,072	24.14
701 to 750	115	16,308,863	18.15
751 to 800	72	13,365,465	14.87
801 to 850	22	4,665,821	5.19
Total:	704	89,876,581	100.00
Min Current Credit Score	475		
Max Current Credit Score	821		
Non-Zero WA Current Credit Score	680		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 60	122	28,737,853	31.97
61 to 72	20	3,499,398	3.89
73 to 84	32	4,542,075	5.05
85 to 96	36	4,934,473	5.49
97 to 108	21	2,684,845	2.99
109 to 120	37	4,990,130	5.55
121 to 132	51	6,792,236	7.56
133 to 144	42	5,153,291	5.73
145 to 156	23	2,483,858	2.76
157 to 168	46	5,305,692	5.90
Greater than or equal to 169	274	20,752,729	23.09
Total:	704	89,876,581	100.00
Min Age (months)	19		
Max Age (months)	351		
WA Age (months)	115		

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 120	190	11,555,053	12.86
121 to 180	178	17,380,286	19.34
181 to 240	155	22,925,347	25.51
241 to 300	90	15,093,938	16.79
301 to 360	91	22,921,957	25.50
Total:	704	89,876,581	100.00
Min Remaining Term (months)	5		
Max Remaining Term (months)	342		
WA Remaining Term (months)	222		

(1) Calculation uses the most recent modification or Freddie Mac PDP

Data Stratifications (as of January 31, 2024)



Group T

Geographic Concentration of the Mortgaged Properties (state)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
California	81	16,559,179	18.42
New York	42	7,160,267	7.97
Texas	62	6,757,319	7.52
Illinois	31	5,036,541	5.60
New Jersey	24	4,258,077	4.74
North Carolina	43	4,133,904	4.60
Virginia	28	3,841,841	4.27
Florida	32	3,657,709	4.07
Pennsylvania	28	3,651,213	4.06
Georgia	31	3,520,186	3.92
Massachusetts	15	2,775,772	3.09
Maryland	18	2,536,008	2.82
Ohio	21	2,304,533	2.56
Washington	16	2,045,397	2.28
Arizona	13	1,676,349	1.87
Other	219	19,962,287	22.21
Total:	704	89,876,581	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No Cash-Out Refinance	292	38,245,535	42.55
Purchase	224	27,640,462	30.75
Cash-Out Refinance	188	23,990,583	26.69
Total:	704	89,876,581	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	534	67,957,353	75.61
Planned Unit Development	95	14,479,328	16.11
Condominium	42	5,905,521	6.57
Manufactured Housing	31	1,321,310	1.47
Cooperative	2	213,069	0.24
Total:	704	89,876,581	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	435	54,722,681	60.89
Judicial	269	35,153,899	39.11
Total:	704	89,876,581	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	654	84,001,776	93.46
30 days delinquent	45	5,106,516	5.68
Bankruptcy Current ⁽²⁾	5	768,289	0.85
Total:	704	89,876,581	100.00

Modification and/or PDP Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes ⁽¹⁾	292	47,662,021	53.03
No	412	42,214,560	46.97
Total:	704	89,876,581	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	45	5,106,516	5.68
1 to 5	71	7,823,615	8.70
6 to 11	208	22,472,443	25.00
12 to 23	242	38,186,165	42.49
24 to 35	46	7,465,100	8.31
Greater than or equal to 36	92	8,822,742	9.82
Total:	704	89,876,581	100.00

(1) Includes Freddie Mac PDP only loans
 (2) Mortgage Loans are at least six months current

Data Stratifications (as of January 31, 2024)



Group T- Fixed Rate

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	678	86,249,139	100.00
Total:	678	86,249,139	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	147	4,785,989	5.55
50,000.01 to 100,000.00	217	15,989,317	18.54
100,000.01 to 150,000.00	123	15,385,546	17.84
150,000.01 to 200,000.00	70	12,076,591	14.00
200,000.01 to 250,000.00	42	9,449,872	10.96
250,000.01 to 300,000.00	27	7,376,210	8.55
300,000.01 to 350,000.00	19	6,129,703	7.11
350,000.01 to 400,000.00	11	4,163,930	4.83
400,000.01 to 450,000.00	9	3,829,498	4.44
450,000.01 to 500,000.00	5	2,376,580	2.76
Greater than or equal to 500,000.01	8	4,685,903	5.43
Total:	678	86,249,139	100.00
Min UPB (\$)	\$5,174		
Max UPB (\$)	\$737,791		
Average UPB (\$)	\$127,211		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	393	40,033,605	46.42
0.01 to 50,000.00	280	43,944,884	50.95
50,000.01 to 100,000.00	5	2,270,650	2.63
Total:	678	86,249,139	100.00
Min Forbearance (\$)	\$334		
Max Forbearance (\$)	\$74,102		
Average Forbearance (\$)	\$6,326		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1.501 to 2.000	2	458,924	0.53
2.001 to 2.500	4	1,379,964	1.60
2.501 to 3.000	57	13,533,533	15.69
3.001 to 3.500	52	8,871,949	10.29
3.501 to 4.000	104	15,702,832	18.21
4.001 to 4.500	96	13,070,109	15.15
4.501 to 5.000	86	11,120,201	12.89
5.001 to 5.500	58	6,963,615	8.07
5.501 to 6.000	63	4,833,770	5.60
6.001 to 6.500	71	5,854,541	6.79
6.501 to 7.000	42	2,633,754	3.05
7.001 to 7.500	22	1,228,295	1.42
7.501 to 8.000	10	319,749	0.37
8.001 to 8.500	8	245,410	0.28
8.501 to 9.000	2	24,458	0.03
9.501 to 10.000	1	8,036	0.01
Total:	678	86,249,139	100.00
Min Current Rate (%)	1.990		
Max Current Rate (%)	9.625		
WA Current Rate ⁽²⁾ (%)	4.359		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	602	65,571,185	76.03
51 to 60	48	12,049,569	13.97
61 to 70	21	6,389,775	7.41
71 to 80	6	1,969,681	2.28
81 to 90	1	268,929	0.31
Total:	678	86,249,139	100.00
Min AVM CLTV (%)	2		
Max AVM CLTV (%)	83		
WA AVM CLTV (%)	38		

(1) Product Type is determined at time of modification for all modified loans and at origination for non-modified loans
 (2) Weighted Average Current Rate is weighted by the interest bearing UPB only

Data Stratifications (as of January 31, 2024)



Group T- Fixed Rate

Loan Age from Modification or PDP (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified/Not Subject to PDP	393	40,033,605	46.42
Less than or equal to 12	4	523,662	0.61
13 to 24	160	27,880,235	32.33
25 to 36	69	10,830,099	12.56
37 to 48	25	4,624,713	5.36
61 to 72	7	575,287	0.67
73 to 84	16	1,494,735	1.73
85 to 96	4	286,802	0.33
Total:	678	86,249,139	100.00
Min Mod Age (months)	7		
Max Mod Age (months)	88		
WA Mod Age (months)	26		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	66	5,016,765	5.82
451 to 500	5	516,572	0.60
501 to 550	33	4,038,894	4.68
551 to 600	79	9,299,028	10.78
601 to 650	127	13,573,619	15.74
651 to 700	168	20,938,719	24.28
701 to 750	109	15,510,192	17.98
751 to 800	70	12,766,551	14.80
801 to 850	21	4,588,800	5.32
Total:	678	86,249,139	100.00
Min Current Credit Score	475		
Max Current Credit Score	821		
Non-Zero WA Current Credit Score	680		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 60	119	28,042,732	32.51
61 to 72	20	3,499,398	4.06
73 to 84	32	4,542,075	5.27
85 to 96	35	4,790,673	5.55
97 to 108	20	2,561,277	2.97
109 to 120	37	4,990,130	5.79
121 to 132	49	6,562,280	7.61
133 to 144	41	5,078,439	5.89
145 to 156	22	2,198,132	2.55
157 to 168	45	5,237,464	6.07
Greater than or equal to 169	258	18,746,540	21.74
Total:	678	86,249,139	100.00
Min Age (months)	19		
Max Age (months)	351		
WA Age (months)	113		

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 120	186	11,366,627	13.18
121 to 180	166	15,562,522	18.04
181 to 240	150	22,266,585	25.82
241 to 300	88	14,826,569	17.19
301 to 360	88	22,226,836	25.77
Total:	678	86,249,139	100.00
Min Remaining Term (months)	5		
Max Remaining Term (months)	342		
WA Remaining Term (months)	223		

(1) Calculation uses the most recent modification or Freddie Mac PDP

Data Stratifications (as of January 31, 2024)



Group T- Fixed Rate

Geographic Concentration of the Mortgaged Properties (state)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
California	78	16,174,393	18.75
New York	42	7,160,267	8.30
Texas	61	6,660,896	7.72
Illinois	31	5,036,541	5.84
New Jersey	22	3,662,633	4.25
Pennsylvania	28	3,651,213	4.23
North Carolina	38	3,422,618	3.97
Florida	28	3,236,153	3.75
Virginia	25	3,204,938	3.72
Georgia	29	3,119,650	3.62
Massachusetts	15	2,775,772	3.22
Maryland	17	2,417,132	2.80
Ohio	21	2,304,533	2.67
Washington	16	2,045,397	2.37
Minnesota	14	1,639,467	1.90
Other	213	19,737,536	22.88
Total:	678	86,249,139	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No Cash-Out Refinance	286	37,252,017	43.19
Purchase	213	25,874,301	30.00
Cash-Out Refinance	179	23,122,821	26.81
Total:	678	86,249,139	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	516	65,424,259	75.85
Planned Unit Development	92	14,043,145	16.28
Condominium	38	5,275,564	6.12
Manufactured Housing	30	1,293,102	1.50
Cooperative	2	213,069	0.25
Total:	678	86,249,139	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	417	52,238,048	60.57
Judicial	261	34,011,091	39.43
Total:	678	86,249,139	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	629	80,680,235	93.54
30 days delinquent	44	4,800,615	5.57
Bankruptcy Current ⁽²⁾	5	768,289	0.89
Total:	678	86,249,139	100.00

Modification and/or PDP Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes ⁽¹⁾	285	46,215,534	53.58
No	393	40,033,605	46.42
Total:	678	86,249,139	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	44	4,800,615	5.57
1 to 5	67	7,280,325	8.44
6 to 11	200	21,645,200	25.10
12 to 23	233	36,574,220	42.41
24 to 35	44	7,257,942	8.42
Greater than or equal to 36	90	8,690,838	10.08
Total:	678	86,249,139	100.00

(1) Includes Freddie Mac PDP only loans
 (2) Mortgage Loans are at least six months current

Data Stratifications (as of January 31, 2024)



Group T- Adjustable Rate

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Adjustable-Rate	26	3,627,441	100.00
Total:	26	3,627,441	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	3	112,476	3.10
50,000.01 to 100,000.00	10	767,202	21.15
100,000.01 to 150,000.00	4	520,921	14.36
150,000.01 to 200,000.00	3	522,968	14.42
200,000.01 to 250,000.00	1	246,517	6.80
250,000.01 to 300,000.00	3	841,737	23.20
300,000.01 to 350,000.00	2	615,620	16.97
Total:	26	3,627,441	100.00
Min UPB (\$)		\$28,208	
Max UPB (\$)		\$309,718	
Average UPB (\$)		\$139,517	

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	19	2,180,955	60.12
0.01 to 50,000.00	6	1,160,761	32.00
50,000.01 to 100,000.00	1	285,726	7.88
Total:	26	3,627,441	100.00
Min Forbearance (\$)		\$3,823	
Max Forbearance (\$)		\$56,245	
Average Forbearance (\$)		\$5,369	

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
2.001 to 2.500	1	309,718	8.54
2.501 to 3.000	1	96,208	2.65
3.001 to 3.500	1	289,196	7.97
3.501 to 4.000	1	123,569	3.41
4.501 to 5.000	3	328,404	9.05
5.001 to 5.500	1	246,517	6.80
5.501 to 6.000	5	545,732	15.04
6.001 to 6.500	5	693,499	19.12
6.501 to 7.000	8	994,599	27.42
Total:	26	3,627,441	100.00
Min Current Rate (%)		2.375	
Max Current Rate (%)		6.875	
WA Current Rate ⁽²⁾ (%)		5.409	

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	22	2,646,653	72.96
51 to 60	4	980,789	27.04
Total:	26	3,627,441	100.00
Min AVM CLTV (%)		6	
Max AVM CLTV (%)		60	
WA AVM CLTV (%)		35	

(1) Product Type is determined at time of modification for all modified loans and at origination for non-modified loans

(2) Weighted Average Current Rate is weighted by the interest bearing UPB only

Data Stratifications (as of January 31, 2024)



Group T- Adjustable Rate

Loan Age from Modification or PDP (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified/Not Subject to PDP	19	2,180,955	60.12
13 to 24	5	1,239,328	34.17
25 to 36	2	207,158	5.71
Total:	26	3,627,441	100.00
Min Mod Age (months)	18		
Max Mod Age (months)	32		
WA Mod Age (months)	20		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	5	405,201	11.17
451 to 500	1	68,227	1.88
551 to 600	3	648,626	17.88
601 to 650	4	271,426	7.48
651 to 700	4	759,353	20.93
701 to 750	6	798,672	22.02
751 to 800	2	598,914	16.51
801 to 850	1	77,021	2.12
Total:	26	3,627,441	100.00
Min Current Credit Score		497	
Max Current Credit Score		819	
Non-Zero WA Current Credit Score		689	

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 60	3	695,122	19.16
85 to 96	1	143,800	3.96
97 to 108	1	123,569	3.41
121 to 132	2	229,957	6.34
133 to 144	1	74,852	2.06
145 to 156	1	285,726	7.88
157 to 168	1	68,227	1.88
Greater than or equal to 169	16	2,006,190	55.31
Total:	26	3,627,441	100.00
Min Age (months)	31		
Max Age (months)	293		
WA Age (months)	161		

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 120	4	188,426	5.19
121 to 180	12	1,817,764	50.11
181 to 240	5	658,761	18.16
241 to 300	2	267,369	7.37
301 to 360	3	695,122	19.16
Total:	26	3,627,441	100.00
Min Remaining Term (months)	68		
Max Remaining Term (months)	330		
WA Remaining Term (months)	200		

(1) Calculation uses the most recent modification or Freddie Mac PDP

Data Stratifications (as of January 31, 2024)



Group T- Adjustable Rate

Geographic Concentration of Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
North Carolina	5	711,286	19.61
Virginia	3	636,902	17.56
New Jersey	2	595,444	16.41
Florida	4	421,555	11.62
Georgia	2	400,536	11.04
California	3	384,786	10.61
Maryland	1	118,876	3.28
Texas	1	96,423	2.66
Connecticut	1	77,021	2.12
Arizona	1	72,135	1.99
South Carolina	1	48,788	1.34
Oregon	1	35,480	0.98
Minnesota	1	28,208	0.78
Total:	26	3,627,441	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	18	2,484,633	68.50
Judicial	8	1,142,808	31.50
Total:	26	3,627,441	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	25	3,321,540	91.57
30 days delinquent	1	305,901	8.43
Total:	26	3,627,441	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Purchase	11	1,766,161	48.69
No Cash-Out Refinance	6	993,518	27.39
Cash-Out Refinance	9	867,762	23.92
Total:	26	3,627,441	100.00

Modification and/or PDP Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No	19	2,180,955	60.12
Yes ⁽¹⁾	7	1,446,487	39.88
Total:	26	3,627,441	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	18	2,533,094	69.83
Condominium	4	629,957	17.37
Planned Unit Development	3	436,183	12.02
Manufactured Housing	1	28,208	0.78
Total:	26	3,627,441	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	1	305,901	8.43
1 to 5	4	543,290	14.98
6 to 11	8	827,243	22.81
12 to 23	9	1,611,945	44.44
24 to 35	2	207,158	5.71
Greater than or equal to 36	2	131,904	3.64
Total:	26	3,627,441	100.00

(1) Includes Freddie Mac PDP only loans

Data Stratifications (as of January 31, 2024)



Group T- Adjustable Rate

Index

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Refinitiv USD IBOR Consumer Cash Fallback 12-Month ⁽¹⁾	13	2,007,391	55.34
1 Year CMT	10	1,119,489	30.86
30 Day Average SOFR	2	405,926	11.19
Refinitiv USD IBOR Consumer Cash Fallback 6-Month ⁽¹⁾	1	94,635	2.61
Total:	26	3,627,441	100

Gross Margin

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
2.001 to 2.500	14	2,102,026	57.95
2.501 to 3.000	12	1,525,415	42.05
Total:	26	3,627,441	100
Minimum:	2.250		
Maximum:	2.750		
Weighted Average:	2.460		

Periodic Rate Adjustment Cap

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1.000	3	500,561	13.80
2.000	23	3,126,881	86.20
Total:	26	3,627,441	100

Months to Next Rate Adjustment Date

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1	3	288,363	7.95
2	2	381,194	10.51
3	3	184,281	5.08
4	1	266,816	7.36
5	1	77,021	2.12
7	4	593,504	16.36
8	3	289,149	7.97
10	1	285,726	7.88
11	1	96,423	2.66
12	3	346,274	9.55
18	1	123,569	3.41
27	1	309,718	8.54
34	1	289,196	7.97
90	1	96,208	2.65
Total:	26	3,627,441	100

Periodic Adjustment Frequency

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6	3	500,561	13.80
12	23	3,126,881	86.20
Total:	26	3,627,441	100

(1) As a result of the London Stock Exchange Group plc. ("LSEG") retirement of the Refinitiv brand and replacement of "Refinitiv" with "FTSE" in its interest rate product names, as of November 19, 2023, the public replacement index names are "FTSE USD IBOR Consumer Cash Fallback 12-month" and "FTSE USD IBOR Consumer Cash Fallback 6-month"

Data Stratifications (as of January 31, 2024)



Group T- Adjustable Rate

Lifetime Minimum Rate

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.000	19	2,540,213	70.03
2.001 to 2.500	3	556,565	15.34
2.501 to 3.000	4	530,664	14.63
Total:	26	3,627,441	100
Minimum:	0.000		
Maximum:	2.750		
Weighted Average ⁽¹⁾ :	0.748		

Lifetime Maximum Rate

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
7.001 to 7.500	2	595,444	16.41
7.501 to 8.000	3	234,023	6.45
8.001 to 8.500	2	432,996	11.94
8.501 to 9.000	1	123,569	3.41
9.001 to 9.500	2	235,221	6.48
9.501 to 10.000	5	489,485	13.49
10.001 to 10.500	2	402,930	11.11
10.501 to 11.000	2	215,299	5.94
11.001 to 11.500	3	512,713	14.13
12.001 to 12.500	1	63,358	1.75
12.501 to 13.000	2	294,196	8.11
13.001 to 13.500	1	28,208	0.78
Total:	26	3,627,441	100
Minimum:	7.375		
Maximum:	13.500		
Weighted Average ⁽¹⁾ :	9.717		

(1) Note rates are weighted by interest bearing UPB only