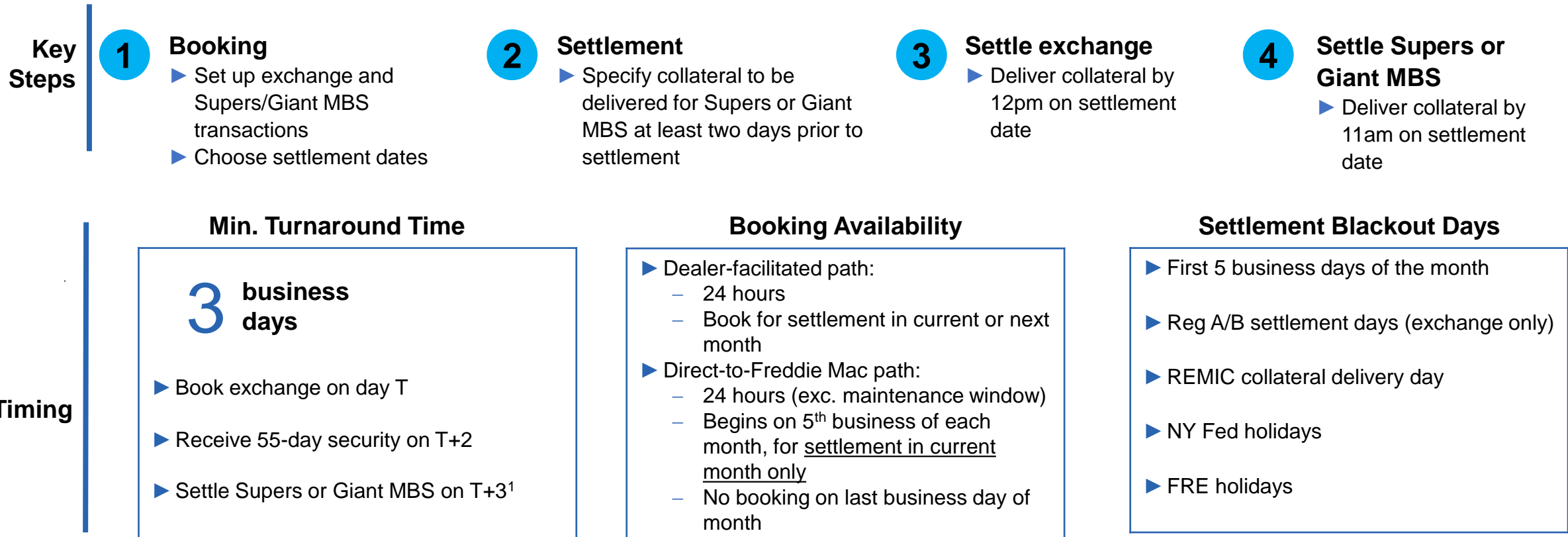


- If you need to exchange a security before delivering into a Supers or Giant MBS, be aware that this will add a minimum of two (2) days to your timeline for delivery into the resecuritization
- You must complete the exchange, and then redeliver the 55-day security into your Supers or Giant



¹ It is feasible to deliver resecuritization collateral on the same day the exchange is settled, but this is not advisable