



Making Home Possible in Wisconsin

Over the past decade, Freddie Mac has invested **\$93.4 billion** in home loans, helping **800,312 Wisconsin families**.

	Freddie Mac Investment	Homeowners Served	Renters Served	Total Families Served
2007	\$8 billion	53,243	3,201	56,444
Past 10 Years	\$93.4 billion	773,991	26,321	800,312

In 2007 Freddie Mac:

- Enabled 6,794 Wisconsin homebuyers to purchase their first home.
- Financed loans for 30,339 low- and moderate-income Wisconsin families.
- Helped 668 Wisconsin families avoid foreclosure.
- Funded residential loans with an average mortgage of \$147,754.

- Since 2000, Freddie Mac funded \$94.8 million in mortgage revenue bonds, providing low-cost mortgages to Wisconsin families.
- Since 1988, Freddie Mac has invested \$90.3 million in low-income housing tax credits, creating 5,387 affordable homes for Wisconsin families.

Working with our partners, Freddie Mac helps make home possible for Wisconsin families every step of the way through the homebuying process.

Creating opportunities for successful homeownership through a comprehensive set of borrower education and outreach programs

Realizing possibilities by continually evolving our mortgage solutions to meet the individual needs of today's diverse borrowers

Preserving dreams by providing essential tools and education to help keep more of America's families in homes they can afford and keep

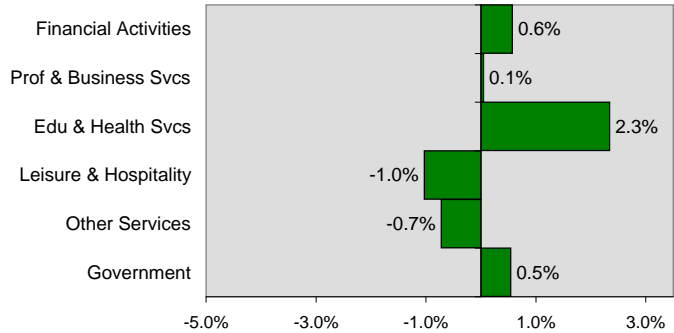
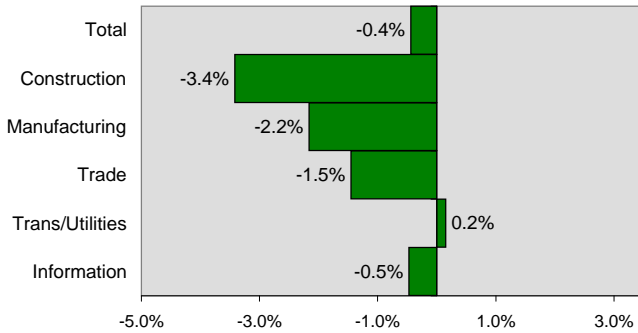
CreditSmart®:

Freddie Mac's *CreditSmart* is an award-winning financial education curriculum that helps consumers understand, build, and maintain better credit. *CreditSmart* training, which is typically provided by a community-based organization, also give families in Wisconsin the knowledge to improve their financial outlook and achieve successful long term homeownership.

First Down Initiative – Milwaukee:

Freddie Mac launched the *First Down Initiative* to help Hispanic, other minority, and underserved families in Milwaukee overcome barriers to homeownership. Flexible loan products are offered to help families overcome credit challenges, and outreach and education are offered to raise awareness of homeownership opportunities. Key participants include Associated Mortgage, players from the NFL's Green Bay Packers, Select Milwaukee, Inc., HBC Services, Inc., and Housing Resources, Inc.

Employment growth was strongest in Wisconsin's education and health services sector in July 2008



Source: Bureau of Labor Statistics, % change year ago

Indicators	2003	2004	2005	2006	2007
Gross State Product, C\$B	184,139	188,001	190,592	193,422	195,440
% Change	2.1	2.1	1.4	1.5	1.0
Total Non-Farm Employment (ths.)	2,775.3	2,807.1	2,842.1	2,866.4	2,881.7
% Change	-0.3	1.1	1.2	0.9	0.5
Unemployment Rate (%)	5.6	5.0	4.8	4.7	4.9
Personal Income Growth (%)	2.9	3.9	4.1	5.4	5.3
Population (ths.)	5,475.3	5,510.2	5,540.5	5,572.7	5,601.6
Single-Family Permits	28,744	29,716	25,966	19,607	16,261
Multifamily Permits	12,140	10,276	9,368	7,722	5,576
Existing Median Home Sales Price (ths.)	134.7	144.3	156.6	160.4	160.7
Mortgage Originations (# of SF loans)	485,317	284,198	278,932	244,700	n/a
Personal Bankruptcies (total ch. 7 & 13)	27,514	26,651	37,408	11,158	15,426
Existing Home Sales (ths.)	105.3	115.5	122.2	117.9	104.8
30-Year Fixed Mortgage Rate Average (%)	5.83	5.84	5.87	6.41	6.34
Rental Vacancy Rate (%)	8.9	9.1	9.0	8.2	7.9
Serious Mortgage Delinquency (% All Loans)	1.14	1.12	1.17	1.41	1.86
Foreclosure Rate (% All Loans)	0.59	0.49	0.50	0.66	1.00
Homeownership Rate (%)	69.1	69.9	70.1	70.5	n/a

Sources: Moody's Economy.com, Bureau of Economic Analysis, Bureau of Labor Statistics, US Census Bureau, Federal Housing Finance Board, US District Courts, National Association of Realtors, First American CoreLogic, Federal Financial Institutions Examination Council, Freddie Mac

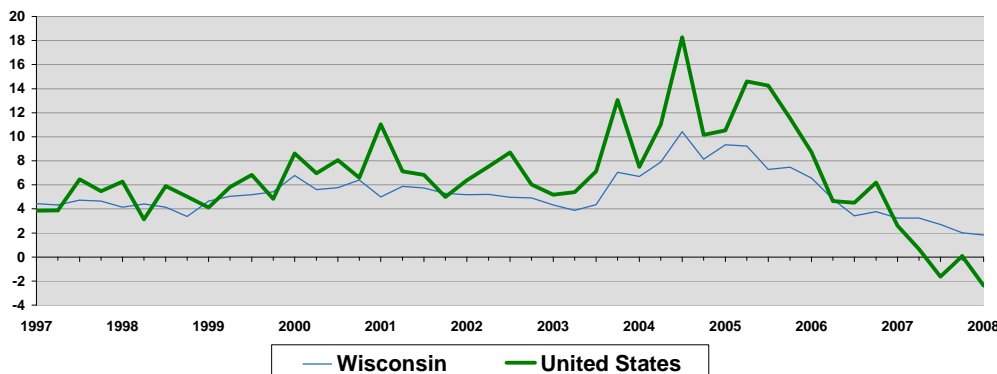
National Weekly Average Mortgage Interest Rates from Freddie Mac's Primary Mortgage Market Survey®

— 30-Year Fixed Rate — 1-Year ARM



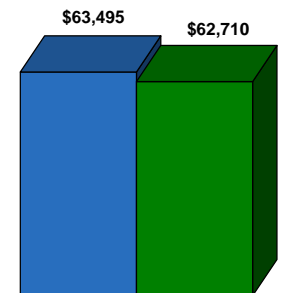
Source: Freddie Mac, Primary Mortgage Market Survey®

Annual % Change in House Prices



Source: Freddie Mac's Conventional Mortgage Home Price Index

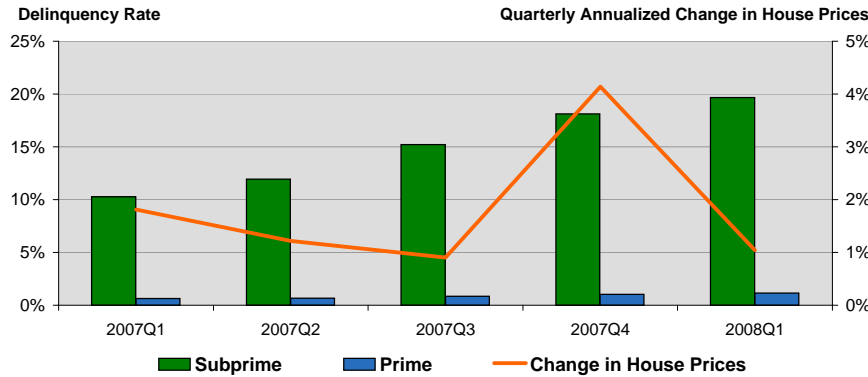
2008Q1 Median Family Income



■ Wisconsin ■ United States

Source: US Census Bureau, Moody's Economy.com

Serious mortgage delinquencies are high and rising among prime and subprime borrowers in Wisconsin even though home prices have continued to rise there



Source: First American CoreLogic and Freddie Mac

National Rankings

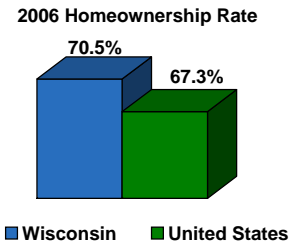
Homeownership Rate	17
1 = Highest	
Mortgage Delinquency Rate	30
1 = Most Delinquent	
Median Family Income	18
1 = Highest	
Adjustable Rate Mortgage Share	41
1 = Highest Share	
Housing Affordability	16
1 = Most Affordable	
Employment Growth	48
1 = Highest Growth	

Homeownership Rates by Race and Ethnicity in Wisconsin

	Homeownership Rate in 2006	Homeownership Rate Gap Relative to All Households
All Households	70.5%	--
White, Non-hispanic	73.7%	3.2%
Black	37.2%	-33.2%
Hispanic	40.3%	-30.1%
Asian or Pacific Islander	51.3%	-19.1%

Source: US Census Bureau - American Community Survey

Homeownership in Wisconsin is higher than the national average



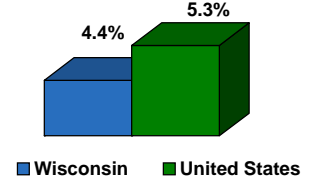
Source: US Census Bureau

Characteristics of Nonprime Mortgage Originations by Year Wisconsin

	2003	2004	2005	2006	2007
Adjustable Rate Mortgages (%)	75%	80%	82%	77%	64%
Non-Traditional Mortgages (%)	3%	11%	21%	18%	23%
Non-Owner Share (%)	11%	13%	17%	17%	26%
Share of Low-No Documentation	29%	35%	40%	45%	48%
Debt-to-Income Ratio	39%	39%	41%	42%	41%
Average Loan-to-Value	89%	86%	84%	85%	86%
Average FICO Credit Score	652	661	662	659	674

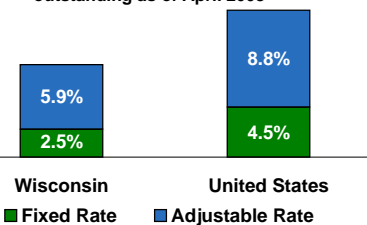
Source: First American CoreLogic. First liens only; by dollar amount. Nonprime loans include subprime and Alt-A loans in ABS securities.

Unemployment in WI is lower than US
July 2008 Unemployment Rate



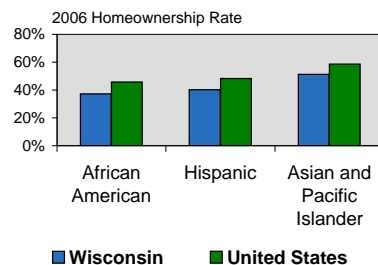
Source: Bureau of Labor Statistics

The Subprime Picture
Subprime dollar share of all loans outstanding as of April 2008



Source: First American CoreLogic

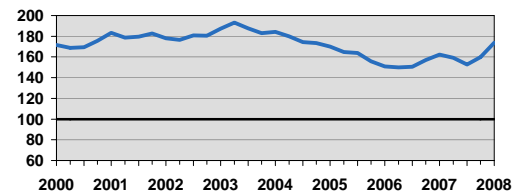
Homeownership is low among minority groups in Wisconsin



Source: US Census Bureau - American Community Survey

State Housing Affordability Index Wisconsin

Share of the median-priced home affordable to the median-income family with a 30-year fixed-rate mortgage and 20% downpayment.



Source: Moody's Economy.com